



# Tax Alert

Week 2 - February 2018

## Changes to the Annual Tax on Income Form

Recently the General Department of Taxation (GDT) has released a new Tax on Income return forms for the 2017 tax filing onward.

The new forms include certain changes to the old forms and some major changes to disclosure requirements as follows:

- Page 1: taxpayer need to clarify its Tax Compliance Status (gold, silver, or bronze), requirement to submit audit report, etc.
- Official annex to the return for the disclosure of taxpayer's local branch information, income & expenses and list of fixed assets; and
- New format for the disclosure of taxpayer's related party transaction.

The forms can be found on the GDT's website at [tax.gov.kh/downloads](http://tax.gov.kh/downloads).

## Amendment of Taxpayer Classification

*(Prakas no. 025, 24 January 2018)*

The Ministry of Economy and Finance has issued Prakas 025 on the amendment of the classification of self-assessment regime taxpayer. The amendment to the classification criteria for Medium and Large Txpayers are as follows:

### Medium taxpayer

- has annual turnover from **700 million to 4,000 million riel**, or
- registered as a legal person, a representative office, or
- is a national or and sub-national institutions, organization or association of all kinds including non-governmental organisation (NGO); or
- is an embassy or foreign consulate, international organization or technical co-operation agency.

### Large taxpayer

- has annual turnover over **4,000 million riel**, or
- is a subsidiary of a multinational company, foreign company's branch or
- registered as a Qualified Investment Project (QIP).

As a committed tax advisor to our clients, we welcome any opportunity to discuss the relevance of the above matters to your business.

## Follow us on:



The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act upon such information without appropriate professional advice after a thorough examination of the particular situation.

© 2018 KPMG Cambodia Ltd., a Cambodian limited liability company and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. All rights reserved.

## Contact us

### KPMG Cambodia Ltd.

PO Box 2352  
4<sup>th</sup> Floor, Delano Center  
No.144, Street 169 Sangkat Veal Vong  
Khan 7 Makara, Phnom Penh,  
Kingdom of Cambodia

### Michael Gordon

Senior Advisor

**T:** +855 23 216 899 (ext. 7222)

**E:** [mgordan@kpmg.com.kh](mailto:mgordan@kpmg.com.kh)

### Tan Mona

Partner

**T:** +855 23 216 899 (ext 7223)

**E:** [tmona@kpmg.com.kh](mailto:tmona@kpmg.com.kh)

### So Dary

Partner

**T:** +855 23 216 899 (ext 7277)

**E:** [daryso@kpmg.com.kh](mailto:daryso@kpmg.com.kh)

### Nguon Socheata

Director

**T:** +855 23 216 899 (ext. 7217)

**E:** [nsocheata@kpmg.com.kh](mailto:nsocheata@kpmg.com.kh)

### Song Kunthol

Associate Director

**T:** +855 23 216 899 (ext 7202)

**E:** [skunthol@kpmg.com.kh](mailto:skunthol@kpmg.com.kh)

### Im Udomvityea

Associate Director

**T:** +855 23 216 899 (ext 7262)

**E:** [uim@kpmg.com.kh](mailto:uim@kpmg.com.kh)

[kpmg.com.kh](http://kpmg.com.kh)