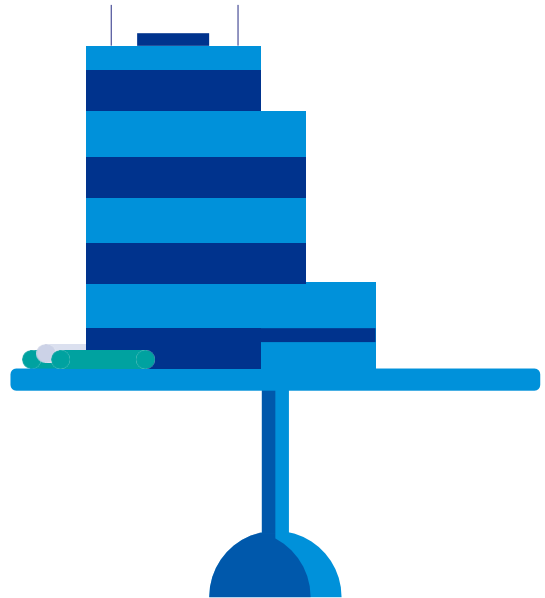
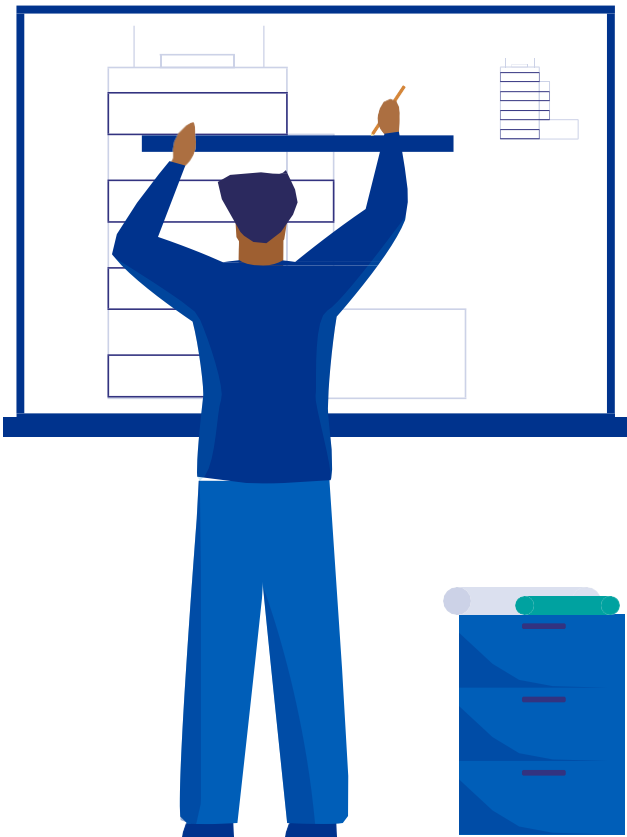


Structuring



1. Group Structuring

- Cross-border and domestic group transformations
- Intra-group share and asset transfers
- Loan and capital structuring



2. Shareholder arrangements

- Shareholder and partnership agreements
- Succession planning
- Family constitutions and charters
- Management incentive schemes/employee share schemes



3. Group simplification

- Corporate group rationalisation
 - Dissolution
 - Mergers
- Capital reductions/share buybacks