



KPMG Tax Deducted at Source (TDS) Reconciliation Tool

Automate your TDS reconciliation

A web-based tool that automates reconciliation between Withholding Tax (TDS) credits (on income) and books of accounts. The Form 26AS tool also provides analytical dashboards with actionable reports.

Challenges in TDS reconciliation and the technology solution response:

- Reconciliation (and justification of gap) in TDS credits as per Form 26AS (TDS report provided by tax authorities) and books of accounts have been a challenging area for many enterprises due to volumes of data
- Mismatches in TDS credits lead to significant cash lock-up and loss of working capital
- Several enterprises continue manual matching of TDS credits in Excel worksheets, which is tedious and time consuming
- Our technology solution significantly automates reconciliation of TDS credits (on income) as per the books of accounts and Form 26AS, and provides analytical dashboards with actionable reports using a managed service model.



You need this tool, if the answer to any of the following questions is 'Yes'

- **Is there a risk of losing credit for TDS due to lack of visibility and actions on mismatched transactions?**
- **Is your organisation working capital blocked due to TDS mismatches?**
- **Is your organisation facing additions in tax scrutiny proceedings because of mismatches and is unable to provide TDS reconciliation?**

What are the features of this tool?

- The solution significantly automates the reconciliation process and provides insightful and analytical dashboards that give visibility and control to finance/tax teams on mismatched transactions
- The solution provides action-oriented 'tag' feature (preset in the tool) that gives analytics to the Chief Financial Officers (CFOs) and Tax Heads, to help in identifying TDS leakages.

Key features



Other key benefits

- Technology built with adequate data security measures
- Intelligent and analytical dashboard views available to CFOs and Tax Heads to evaluate TDS credit lock-up
- May help minimise impact during tax scrutiny proceedings due to timely reconciliation of mismatched transactions.

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