



RBI permits Foreign Portfolio Investors to invest in Credit Information Companies

The Reserve Bank of India ([RBI](#)) has issued revised guidelines allowing higher Foreign Direct Investment (FDI) limits in Credit Information Companies (CIC) which have an established track record of running a Credit Information Bureau in a well regulated environment.

Moreover, RBI has allowed investments by Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs) in CIC, subject to the following conditions:

- A single entity should directly or indirectly hold below 10% equity;
- Any acquisition in excess of 1% will have to be reported to RBI as a mandatory requirement;
- FIIs/FPIs investing in CICs shall not seek a representation on the Board of Directors based upon their shareholding.

Source: www.rbi.org.in

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