

TAX FLASH NEWS

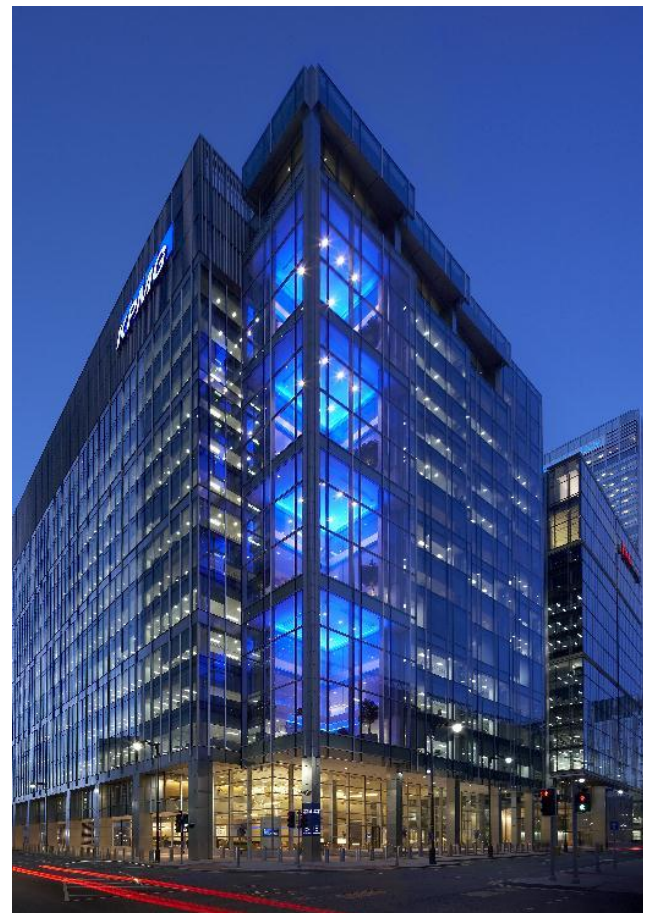
Constitution of High Level Committee on direct tax matters

Pursuant to the announcement made by the Finance Minister, a committee headed by Justice A.P. Shah has been constituted¹ to examine:

- Levy of MAT on FII's for the period prior to 1 April 2015; the Committee will examine all the related legal provisions, judicial / quasi judicial pronouncements and such other relevant aspects as it may consider appropriate; and
 - Other issues to be referred to the committee will be notified in due course

The Committee has been requested to give its recommendations on the above issue expeditiously.

The term of the Committee will be for one year or such period as may be notified by the Government from time to time.



¹ Press Release dated 20 May 2015.

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