



District of: Ontario
Division No. 09 - Toronto
Court No. 31-2956786
Estate No. 31-2956786

Form 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

In the Matter of the Bankruptcy of
Victoria Avenue North Holdings Inc.
of the City of Toronto, in the Province of Ontario

TAKE NOTICE THAT:

1. Victoria Avenue North Holdings Inc. ("**Victoria Avenue**") filed an assignment on the 20th day of June, 2023 and the undersigned, KPMG Inc., was appointed as Trustee of the estate of the bankrupt by the official receiver, subject to affirmation by the creditors of the Trustee's appointment or substitution of another Trustee by the creditors.
2. The first meeting of creditors of Victoria Avenue will be held on July 6, 2023 at 10:00 am EST via virtual meeting at phone conference ID: 145929322#, Tel: 647-794-1236.
3. To be entitled to vote at the meeting, a creditor must lodge with the Trustee, before the meeting, a Proof of Claim and, where necessary, a Proxy. Proofs of Claim should be forwarded to KPMG Inc., 333 Bay Street, Suite 4600, Toronto, Ontario, M5H 2S5 to the attention of Chris Gard, by facsimile to (416) 777-3364 or by email to cgard@kpmg.ca.
4. Enclosed with this Notice is a Proof of Claim form, Proxy form and a list of creditors with claims amounting to twenty-five (\$25.00) dollars or more, showing the amounts of their claims.
5. Creditors must prove their claims against the Estate of the Bankrupt to share in any distribution of the proceeds realized from the Estate.

DATED at the City of Toronto in the Province of Ontario, this 21st day of June, 2023.

KPMG Inc. – Licensed Insolvency Trustee

Per:

Katherine Forbes
KPMG Inc. in its capacity as
Trustee of the Estate of Victoria Avenue North Holdings Inc.
333 Bay Street, Suite 4600
Toronto, ON M5H 2S5

District of:
 Division No. -
 Court No.
 Estate No.

Original

Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 Victoria Avenue North Holdings Inc.
 of the City of Toronto, in the Province of Ontario

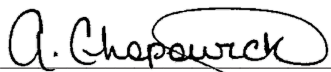
To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 20th day of June 2023. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	15,843,985.51	1. Inventory	0.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	15,843,985.51	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B"	0.00	Good	0.00
3. Preferred creditors as per list "C"	0.00	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D"	0.00	Bad	0.00
estimated to be reclaimable for		Estimated to produce	0.00
Total liabilities	15,843,985.51	4. Bills of exchange, promissory note, etc., as per list "F"	0.00
Surplus	NIL	5. Deposits in financial institutions	0.00
		6. Cash	0.00
		7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	0.00
		Deficiency	15,843,985.51

I, KPMG Inc. Receiver of Victoria Avenue North Holdings Inc., of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 20th day of June 2023 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Toronto in the Province of Ontario, on this 20th day of June 2023.



Annette Chopowick, Commissioner of Oaths
 For the Province of Ontario
 Expires August 3, 2024

Annette Chopowick, a
 Commissioner, etc. Province
 of Ontario, for KPMG Inc.
 Expires August 3, 2024



KPMG Inc. Receiver of Victoria Avenue
 North Holdings Inc.

District of:
 Division No. -
 Court No.
 Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
 Victoria Avenue North Holdings Inc.
 of the City of Toronto, in the Province of Ontario

List "A"
 Unsecured Creditors

Victoria Avenue North Holdings Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	1012689 ONTARIO LIMITED	UNKNOWN	1.00	0.00	1.00
2	A.P.I. ALARM INC.	700-5775 Yonge St North York ON M2M 4J1	6,906.70	0.00	6,906.70
3	ABELL PEST CONTROL INC	201 Barton St E Stoney Creek ON L8E2K3	510.99	0.00	510.99
4	AL BECK'S KEY SHOP LTD	663 Main St E Hamilton ON L8M 1K1	50.95	0.00	50.95
5	ALECTRA UTILITIES CORPORATION	55 John Street North Hamilton ON L8R 3M8	21,119.96	0.00	21,119.96
6	ALSCO	5475 North Service Road Burlington ON L7L 5H7	615.18	0.00	615.18
7	AMERICAN GENERAL LIFE INSURANCE COMPANY, LEXINGTON INSURANCE COMPANY, AND THE VARIABLE ANNUITY LIFE INSURANCE COMPANY	UNKNOWN	15,397,734.00	0.00	15,397,734.00
8	BEARCOM CANADA CORP.	79 Wellington Street London ON N6B 2K4	57.75	0.00	57.75
9	BELL CANADA	1 Carrefour Alexander-Graham-Bell, Bldg A, 4/FI Verdun QC H3E 3B3	188.35	0.00	188.35
10	BLUE CHIP LEASING CORPORATION C/O VAULT CREDIT CORPORATION	5-41 Scarsdale Rd. Toronto ON M3B 2R2	676.74	0.00	676.74
11	BROCK ELEVATOR LIMITED	129 King St E Hamilton ON L8N 1B1	1,546.00	0.00	1,546.00
12	CANADA REVENUE AGENCY	Insolvency Intake Centre, Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd. Shawinigan QC G9P 5H9	1.00	0.00	1.00
13	CITY OF HAMILTON	71 Main Street West Hamilton ON L8P 4Y5	348,268.50	0.00	348,268.50
14	COGECO CABLE CANADA LP	475 St Patrick St W Fergus ON N1M 1M2	109.95	0.00	109.95
15	DE LAGE LANDEN FINANCIAL SERVICES CANADA INC.	5046 Mainway, Unit 1 Burlington ON L7L 5Z1	1.00	0.00	1.00
16	ENBRIDGE GAS INC.	500 Consumers Road North York ON M2J 1P8	82.19	0.00	82.19
17	GFL ENVIRONMENTAL INC.	560 Seaman Street Stoney Creek ON L8E 3X7	614.00	0.00	614.00
18	GROSS CAPITAL INC.	c/o KSV Restructuring Inc., 150 King St. W, Suite 2308 Toronto ON M5H 1J9	41,013.43	0.00	41,013.43
19	HORIZON UTILITIES CORPORATION	703 Hamilton Regional Road 8 Stoney Creek ON L8E 5J6	1,087.52	0.00	1,087.52
20	MERIDIAN ONECAP CREDIT CORP.	PO Box 30597, RPO Madison Burnaby BC V5C 6J5	1.00	0.00	1.00

20-Jun-2023

Date


 KPMG Inc. Receiver of Victoria Avenue North
 Holdings Inc.

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
Victoria Avenue North Holdings Inc.
of the City of Toronto, in the Province of Ontario

List "A"
Unsecured Creditors

Victoria Avenue North Holdings Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
21	PLANKRAFT CONSTRUCTION GROUP INC.	200 Ronson Dr, Suite 103 Etobicoke ON M9W 5Z9	3,295.00	0.00	3,295.00
22	PRIME REAL ESTATE GROUP INC.	200 Ronson Drive, Suite 101 Toronto ON M9W 5Z9	8,266.67	0.00	8,266.67
23	SANDPIPER ENERGY SOLUTIONS	2225 Sheppard Ave E, Suite 800 North York ON M2J 5C2	24.70	0.00	24.70
24	SPACE DATABASE	477 Richmond St W Toronto ON M5V 3E7	120.00	0.00	120.00
25	UNION GAS	500 Consumers Road North York ON M2J 1P8	1.00	0.00	1.00
26	WASTE CONNECTIONS CANADA INC.	650 Creditstone Rd Concord ON L4K 5C8	919.93	0.00	919.93
27	WHITE STAR CLEANING SERVICES INC.	12 Earldawn Crt Stoney Creek ON L8G 4N7	10,772.00	0.00	10,772.00
Total:			15,843,985.51	0.00	15,843,985.51

20-Jun-2023

Date



KPMG Inc. Receiver of Victoria Avenue North
Holdings Inc.

District of:
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FORM 78 -- Continued

In the Matter of the Bankruptcy of
Victoria Avenue North Holdings Inc.
of the City of Toronto, in the Province of Ontario
List "B"
Secured Creditors

Victoria Avenue North Holdings Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
			0.00			0.00	0.00	0.00
		Total:	0.00			0.00	0.00	0.00

20-Jun-2023

Date



KPMG Inc. Receiver of Victoria Avenue North
Holdings Inc.

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued


In the Matter of the Bankruptcy of
Victoria Avenue North Holdings Inc.
of the City of Toronto, in the Province of Ontario
List "C"
Preferred Creditors for Wages, Rent, etc.

Victoria Avenue North Holdings Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend	
					Total:	0.00	0.00	0.00

20-Jun-2023

Date


KPMG Inc. Receiver of Victoria Avenue North Holdings Inc.

District of: -
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
Victoria Avenue North Holdings Inc.
of the City of Toronto, in the Province of Ontario
List "D"
Contingent or Other Liabilities

Victoria Avenue North Holdings Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

20-Jun-2023

Date



KPMG Inc. Receiver of Victoria Avenue North Holdings Inc.

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
Victoria Avenue North Holdings Inc.
of the City of Toronto, in the Province of Ontario

List "E"
Debts Due to the Bankrupt

Victoria Avenue North Holdings Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

20-Jun-2023

Date


KPMG Inc. Receiver of Victoria Avenue North
Holdings Inc.

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
Victoria Avenue North Holdings Inc.
of the City of Toronto, in the Province of Ontario
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Victoria Avenue North Holdings Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

20-Jun-2023

Date


KPMG Inc. Receiver of Victoria Avenue North
Holdings Inc.

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
Victoria Avenue North Holdings Inc.
of the City of Toronto, in the Province of Ontario
List "G"
Real Property or Immovables Owned by Bankrupt
Victoria Avenue North Holdings Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
			Total:		0.00
			0.00		0.00

20-Jun-2023

Date


KPMG Inc. Receiver of Victoria Avenue North Holdings Inc.

District of:
Division No. -
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Estate No.

FORM 78 -- Concluded

In the Matter of the Bankruptcy of
Victoria Avenue North Holdings Inc.
of the City of Toronto, in the Province of Ontario
List "H"
Property

Victoria Avenue North Holdings Inc.
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	0.00

20-Jun-2023

Date


KPMG Inc. Receiver of Victoria Avenue North
Holdings Inc.

Court No.

File No.

In the Matter of the Bankruptcy of
Victoria Avenue North Holdings Inc.
of the City of Toronto, in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

KPMG Inc. - Licensed Insolvency Trustee

333 Bay Street - Suite 4600
Toronto ON M5H 2S5
Phone: (416) 777-8500 Fax: (416) 777-3364

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2956786
Estate No. 31-2956786

- FORM 31 -
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
Victoria Avenue North Holdings Inc.
of the City of Toronto, in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Victoria Avenue North Holdings Inc. of the City of Toronto in the Province of Ontario and the claim of _____, creditor.
I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of bankruptcy, namely the 20th day of June 2023, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

- A. UNSECURED CLAIM OF \$ _____
(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

- Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.
 Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

- B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

- D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

District of Ontario
Division No. 09 - Toronto
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FORM 31 --- Concluded
In the Matter of the Bankruptcy of
Victoria Avenue North Holdings Inc.
of the City of Toronto, in the Province of Ontario

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Creditor

Phone Number: _____
Fax Number : _____
E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2956786
Estate No. 31-2956786

- FORM 36 -
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
Victoria Avenue North Holdings Inc.
of the City of Toronto, in the Province of Ontario

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be my
proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to
appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:
KPMG Inc. - Licensed Insolvency Trustee

333 Bay Street - Suite 4600
Toronto ON M5H 2S5
Fax: (416) 777-3364