

RECEIVER'S FINAL REPORT

Pursuant to paragraph 246 (3) of the *Bankruptcy and Insolvency Act*

IN THE MATTER OF the appointment on December 3, 2015 of KPMG Inc., as receiver and manager (the "Receiver") of all the assets, undertakings and properties of Pronto Innovations ("Pronto" or the "Company") pursuant to the Order of the Honourable Justice Conway of the Ontario Superior Court of Justice (the "Receivership Order").

TAKE NOTICE that:

1. The Receiver has completed its administration of the estate of the Company and there are no additional realizations.
2. Attached is a Final Statement of Receipts and Disbursements for the period December 3, 2015 to September 30, 2016 for the Receiver of the Company.
3. The Receiver disbursed the funds derived from the realizations of the Company's assets to the secured creditors pursuant to Orders of the Court dated January 25, 2016, March 17, 2016 and May 16, 2016.
4. The second secured creditor incurred a shortfall. Accordingly, there are no funds available for payment to the unsecured creditors.
5. Additional information, including the Receiver's court reports and orders issued by the Court can be viewed at the Receiver's website at www.kpmg.ca/superexpronto

Dated at Toronto, Ontario, this 11th day of October, 2016.

KPMG Inc.
Solely in its capacity as Court Appointed Receiver
of Pronto Innovations and not in its personal or
corporate capacity



Per: _____
Jordan Sleeth
Vice President

Pronto Innovations
Receiver's Statement of Receipts and Disbursements
for the period December 3, 2015 to September 30, 2016

Receipts	CDN	USD	Total
Cash on hand	60,176.73	-	\$ 60,176.73
Accounts receivable	213,001.72	1,287.90	214,683.20
Sale of inventory	468,366.30	-	468,366.30
HST collected	52,978.72	-	52,978.72
QST collected	4,507.42	-	4,507.42
Miscellaneous Refund	15,911.53	-	15,911.53
Loan from Superex Canada Ltd	215,000.00	-	(1) 215,000.00
Interest	1,131.30	-	1,131.30
Total Receipts	\$ 1,031,073.72	\$ 1,287.90	\$ 1,032,755.20
Disbursements			
<i>Operating</i>			
Payroll and related expenses	22,652.10	-	22,652.10
Commission	4,327.98	-	4,327.98
Storage	468.00	-	468.00
Freight	6,996.78	-	6,996.78
Miscellaneous Expenses	141.50	458.52	740.14
Internet Services	772.20	731.67	1,727.47
Input tax credits	18,727.79	-	18,727.79
WSIB	126.35	-	126.35
Allocation of Property and Head Office Costs	104,474.80	-	(2) 104,474.80
	<u>\$ 158,687.50</u>	<u>\$ 1,190.19</u>	<u>\$ 160,241.42</u>
<i>Administrative</i>			
Fees paid to OSB	70.00	-	70.00
Interest and bank charges	5,127.45	97.71	5,255.02
HST/QST Remittances/Refunds	39,135.54	-	39,135.54
	<u>44,332.99</u>	<u>97.71</u>	<u>44,460.56</u>
<i>Professional</i>			
Legal fees	48,616.91	-	48,616.91
Receiver's fees	119,582.52	-	119,582.52
	<u>168,199.43</u>	<u>-</u>	<u>168,199.43</u>
<i>Distributions to Secured Creditors</i>			
HSBC Bank Canada	465,215.46	-	465,215.46
Repayment of Superex Loan	194,638.33	-	(1) 194,638.33
	<u>659,853.79</u>	<u>-</u>	<u>659,853.79</u>
Total Disbursements	1,031,073.71	1,287.90	1,032,755.20
Net cash receipts	\$ 0.00	\$ (0.00)	\$ 0.00

Notes:

- (1) Following Court approval, Superex loaned Pronto Innovations \$215,000 in order to pay out the first secured creditor, such loan being repaid to the extent possible following the completion of the Pronto estate.
- (2) Represents payment of costs funded by the Superex estate. Property costs allocated on a square footage basis. Head office costs allocated on a net book value of assets basis.