

NOTICE TO CREDITORS (CLAIMS PROCEDURE)

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(Claims Procedure)

On April 10, 2019, Strategic Oil & Gas Ltd. and Strategic Transmission Ltd. (collectively, the “**Applicants**”) received protection under the *Companies’ Creditors Arrangement Act* (the “**CCAA**”) from the Court of Queen’s Bench of Alberta (the “**Court**”) in Action No. 1901-05089. KPMG Inc. was appointed by the Court as the monitor in these proceedings (the “**Monitor**”).

On October 11, 2019, the Court directed the Applicants and the Monitor to solicit claims (as defined in the CCAA) from all creditors of the Applicants for the purpose of determining the claims which will participate in the CCAA proceedings (the “**Claims**”).

Any creditor having a Claim against the Applicants, including equity claims and claims relating to directors and officers of the Applicants, arising before April 10, 2019, of any nature whatsoever, including an unsecured, secured, contingent or unliquidated Claim is required to file, in the manner set out in this Notice to Creditors, a Proof of Claim in the prescribed form (which has been provided to you with this Notice to Creditors) with the Monitor in order to participate in any voting or distribution associated with the CCAA proceedings.

Additional copies of the prescribed Proof of Claim form can be obtained by contacting the Monitor via telephone at (403) 691-8413 or via e-mail at cbrowning@kpmg.ca or it can be downloaded from the Monitor’s website at:

<http://home.kpmg/ca/strategic>

Any creditor who chooses to file a Proof of Claim is required to provide whatever documentation they may have to support their Claim against the Applicants, such as contracts, invoices, bills of lading, and shipping receipts, in relation to the goods and/or services provided to the Applicants in the appropriate currency under which their Claim arose.

All Proof of Claim forms, together with the required supporting documentation, must be sent to KPMG Inc. to the attention of Cameron Browning by prepaid registered mail, personally delivered, or sent by courier to Suite 3100, 205 – 5th Ave SW, Calgary, AB, T2P 4B9 or facsimile to (403) 691-8009 or before 5:00 pm Mountain Daylight Time on November 15, 2019.

All Claims must account for the following:

1. All Claims must be adjusted for any equipment and/or other assets released by the Applicants to the creditor whether by court order or otherwise; and
2. Where a creditor is claiming an offset against all or a portion of amounts owing by the Applicants, full particulars of the offset must be included.

All Claims received by the Monitor or, in the case of mailing, postmarked, after the Claims Bar Date will, unless otherwise ordered by the Court, be forever extinguished, barred, and will not participate in any voting or distributions in the CCAA proceedings.

With respect to secured creditors, the Monitor will within 30 days of receiving the Proof of Claim, in turn provide to the secured creditor a notice in writing as to whether their Claim is accepted or disputed in whole or in part, and the reason for the dispute pursuant to a Notice of Revision or Disallowance.

Where a secured creditor objects to a Notice of Revision or Disallowance, the creditor shall notify the Monitor and the Applicants of its objection in writing (the "**Dispute Notice**") by prepaid registered mail, personal delivery, courier, facsimile, or electronic mail within 14 days from the date the Notice of Revision or Disallowance was received.

With respect to all other claims, the Monitor will accumulate the Proof of Claim forms and, in due course, provide to the creditor a notice in writing by registered mail, by courier service, facsimile, or electronic mail as to whether their Claim is accepted, or disputed in whole or in part, and indicating the reason for the dispute pursuant to a Notice of Revision or Disallowance.

Where a creditor objects to a Notice of Revision or Disallowance, the creditor shall notify the Monitor of its objection in writing (the "**Dispute Notice**") within 14 days from the date the Notice of Revision or Disallowance was received.

The Monitor and the Applicants will attempt to consensually resolve disputes with respect to any claim. If the dispute cannot be resolved the Monitor or the Applicants may (or, in the case of a secured claim shall) bring an application before the Court for the determination of the claim.

A creditor that does not provide to the Monitor a Dispute Notice to a Notice of Revision or Disallowance issued by the Applicants shall, unless otherwise ordered by the Court, be conclusively deemed to have accepted the assessment of its Claim as set out in such Notice of Revision or Disallowance.

Dated October 11, 2019 in Calgary, Alberta.

KPMG Inc. in its capacity as Monitor of Strategic Oil & Gas Ltd. and Strategic Transmission Ltd..



Per: Neil Honess
Senior Vice President