

I hereby certify this to be a true copy of
the original Order

Dated this 11 day of Oct 2019

[Signature]
for Clerk of the Court

Clerk's stamp



COURT FILE NUMBER 1901-05089

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

IN THE MATTER OF THE BUSINESS CORPORATIONS
ACT, R.S.A. 2000, c. B-9, as amended

AND IN THE MATTER OF THE PLAN OF COMPROMISE
OR ARRANGEMENT OF STRATEGIC OIL & GAS LTD.
and STRATEGIC TRANSMISSION LTD.

APPLICANTS STRATEGIC OIL & GAS LTD. and STRATEGIC
TRANSMISSION LTD.

DOCUMENT ORDER (CLAIMS PROCEDURE)

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF PARTY
FILING THIS DOCUMENT Dentons Canada LLP
Bankers Court
15th Floor, 850 - 2nd Street S.W.
Calgary, Alberta T2P 0R8

Attention: David W. Mann and Afshan Naveed
Ph. (403) 268-7097 / 403-268-7015 Fx. (403) 268-3100
File No.: 575553-3

DATE ON WHICH ORDER WAS
PRONOUNCED: October 11, 2019

LOCATION WHERE ORDER WAS
PRONOUNCED: Calgary, Alberta

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Justice R.A. Neufeld

UPON the application of **Strategic Oil & Gas Ltd.** and **Strategic Transmission Ltd.** (collectively the "**Applicants**"); **AND UPON** having read the Application, the Affidavit of Amanda Reitenbach, sworn October 4, 2019 (the "**Reitenbach Affidavit**"), the Third Report of KPMG Inc. (the "**Third Report**"), the Court-appointed Monitor of the Applicants (the "**Monitor**"), and the Affidavit of Service of Izzy Kowalcze, sworn October 10, 2019, all filed, and such other material in the pleadings and proceedings as are

deemed necessary; **AND UPON** hearing counsel for the Applicants, counsel for the Monitor, and counsel for other interested parties and stakeholders present;

IT IS HEREBY ORDERED AND DECLARED THAT:

Service

1. The time for service of notice of this application is abridged to the time actually given and service of the Application and supporting material is good and sufficient, and this hearing is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.
2. All capitalized terms not otherwise defined in this Order shall have the meaning ascribed to them in the Initial Order granted by Madam Justice K.M. Horner in this Action, dated April 10, 2019 (the "**Initial Order**").

Claims Procedure

3. The claims procedure established hereunder is applicable to all "**Claims**" against the Applicants, specifically:
 - (a) as such term is defined in the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36, as amended (the "**CCAA**");
 - (b) all "**Equity Claims**", as such term is defined in the CCAA; and
 - (c) all Claims against directors and officers of the Applicants;(collectively the "**Claims**").
4. For clarity:
 - (a) this claims procedure does not apply to regulatory obligations owed or owing by the Applicants ("**Regulatory Obligations**") to any regulator, government or governmental body (collectively, a "**Regulator**"), including with respect to any financial security held by any Regulator in support of Regulatory Obligations; and
 - (b) the definition of Claims excludes all Regulatory Obligations.
5. Pursuant to s. 20 of the CCAA, the Applicants, with the assistance of the Monitor, will conduct a proof of claims procedure to identify all parties who have a Claim against the Applicants (the "**Claimants**").
6. All Claims of the Claimants shall be proven in accordance with the procedures outlined herein and in the Notice to Creditors in a form substantially the same as that attached hereto as **Schedule "A"** (the "**Notice to Creditors**").
7. The Applicants, with the assistance of the Monitor, are authorized and directed to implement the procedures outlined herein, and in the Notice to Creditors (collectively, the "**Claims Procedure**"), as follows:
 - (a) The Monitor, with the assistance of the Applicants, shall send to the Claimants and other potential affected creditors (collectively referred to as "**Affected Creditors**") of which the Applicants or the Monitor are aware, a copy of:

- (i) the Notice to Creditors; and
 - (ii) a Proof of Claim form and related instruction letter substantially in the form attached hereto as **Schedule "B"** (the "**Proof of Claim**"),
- (collectively, the "**Proof of Claim Document Package**");

by no later than October 18, 2019 by ordinary mail, courier, facsimile or electronic transmission.

- (b) The Applicants, with the assistance of the Monitor, shall publish a notice to Affected Creditors (the "**Notice to Affected Creditors**") of the Claims Procedure on two separate dates prior to October 25, 2019 in each of the Calgary Herald, the National Post and the Daily Oil Bulletin. The Notice to Affected Creditors will be in a form substantially the same as that attached hereto as **Schedule "C"**.
- (c) The Monitor shall also post electronic copies of the Notice to Affected Creditors, the Proof of Claim Document Package and the Claims Procedure Order on the Monitor's website at <http://home.kpmg/ca/strategic> as soon as practically possible after October 11, 2019.
- (d) Affected Creditors must submit their Proofs of Claim to the Monitor to be received prior to 5:00 p.m. (Mountain Daylight Time) on November 15, 2019 (the "**Claims Bar Date**"). The Monitor will supervise the receipt and collection of the Proofs of Claim and, in conjunction with the Applicants, will review each Proof of Claim submitted by the Claims Bar Date.
- (e) All Affected Creditors that do not submit a Proof of Claim with the Monitor on or before the Claims Bar Date or such later date as this Honourable Court may otherwise order, will:
 - (i) not be entitled to attend or vote at any creditors' meeting;
 - (ii) not be entitled to receive any distribution under any plan of compromise or arrangement (a "**Plan**"); and
 - (iii) be forever barred from making or enforcing any Claim against the Applicants and that Claim will be forever extinguished.

Secured Creditors

- 8. With respect to any Proof of Claim filed by a Claimant alleging a secured or proprietary interest in any of the undertaking, property, and assets of the Applicants (including without limitation: (i) Claimants with a lien in accordance with the provisions of the *Builders' Lien Act* (Alberta) (a "**Secured Claim**"), the Monitor, in conjunction with the Applicants, will, within 30 days of the Affected Creditor filing its Proof of Claim either:
 - (a) accept the Claim as set out in the Proof of Claim in its entirety;
 - (b) revise the amount, secured status, or any priority of the Proof of Claim for voting and/or distribution purposes; or
 - (c) disallow the Claim as set out in the Proof of Claim for voting and/or distribution purposes.
- 9. If the Applicants, with the assistance of the Monitor, dispute the amount, secured status, or priority of a Secured Claim set out in a Proof of Claim, the Monitor, with the assistance of the Applicants, will concurrently send a notice of revision or disallowance, substantially in the form

attached hereto as **Schedule “D”** (the “**Notice of Revision or Disallowance**”), to the Affected Creditor by registered mail, courier, facsimile or electronic mail and whereupon the Notice of Revision or Disallowance will be deemed to have been received on the following business day.

10. Any Secured Creditor that intends to dispute its Claim as set out in the Notice of Revision or Disallowance must deliver a dispute notice, substantially in the form attached hereto as **Schedule “E”** (the “**Dispute Notice**”), by prepaid registered mail, personal delivery, courier, facsimile or electronic mail to the Monitor no later than 14 days from the date the Notice of Revision or Disallowance was received or such later date as the Monitor and the Applicants may agree to in writing or as ordered by this Honourable Court.
11. If a Secured Creditor does not deliver a Dispute Notice in accordance with the preceding paragraph, the Claim shall be deemed accepted at the amount set forth in the Notice of Revision or Disallowance and, unless otherwise ordered by this Honourable Court, the Affected Creditor will:
 - (a) where the entire Claim is disallowed:
 - (i) not be entitled to attend or vote at any creditors’ meeting;
 - (ii) not be entitled to receive any distribution under any Plan; and
 - (iii) be forever barred from making or enforcing any Claim against the Applicants and that Claim will be forever extinguished; or
 - (b) where the Claim has been revised:
 - (i) only be entitled to attend or vote at any creditors’ meeting to the extent of the revised amount, revised status, or revised priority;
 - (ii) only be entitled to receive any distribution under any Plan in an amount proportional to the revised amount, revised status, or revised priority; and
 - (iii) be forever barred from making or enforcing any Claim greater than the revised amount, revised status, or revised priority against the Applicants and the amount of the Claim reduced by the revision will be forever extinguished.
12. The Applicants, with the assistance of the Monitor, may attempt to consensually resolve any Dispute Notice for voting and/or distribution purposes, as the case may be, with the Secured Creditor. If same cannot be resolved, the Applicants or the Monitor shall apply to the Court within 20 days of their receipt of the Dispute Notice for a determination of the value, secured status, and priority of such Secured Claim by filing with this Honourable Court an Application and serving it upon the Monitor or the Applicants, as the case may be, and the Secured Creditor, as applicable.
13. Any time limitation set forth in paragraphs 7 - 11 of this Order may be extended by written agreement of the Monitor, the Applicants and the Secured Creditor or by Order of this Honourable Court.

Other Affected Creditors

14. With respect to Claims of all Affected Creditors, other than Secured Claims, the Applicants, with the assistance of the Monitor, will either:
 - (a) accept the Claim as set out in the Proof of Claim in its entirety;

- (b) revise the amount or any priority of the Proof of Claim for voting and/or distribution purposes; or
 - (c) disallow the Claim as set out in the Proof of Claim for voting and/or distribution purposes.
15. The Applicants will, with the assistance of the Monitor, provide to each Affected Creditor filing a Proof of Claim a notice in writing indicating whether the Affected Creditor's Claim is accepted, disputed in whole or disputed in part. If the Applicants, in conjunction with the Monitor, dispute the amount or priority of a Claim set out in a Proof of Claim, the Monitor will send a Notice of Revision or Disallowance to the Affected Creditor.
16. Any Affected Creditor that intends to dispute its Claim as set out in the Notice of Revision or Disallowance must deliver a Dispute Notice by prepaid registered mail, personal delivery, courier, facsimile or electronic mail to the Monitor no later than 14 days after their receipt of the Dispute of Revision or Disallowance.
17. If an Affected Creditor does not deliver a Dispute Notice in accordance with the preceding paragraph, it shall be deemed to have accepted the Notice of Revision or Disallowance and, unless otherwise ordered by this Honourable Court, will:
- (a) where the entire Claim is disallowed:
 - (i) not be entitled to attend or vote at any creditors' meeting;
 - (ii) not be entitled to receive any distribution under any Plan; and
 - (iii) be forever barred from making or enforcing any Claim against the Applicants and that Claim will be forever barred and extinguished; or
 - (b) where the Claim has been revised:
 - (i) only be entitled to attend or vote at any creditors' meeting to the extent of the revised amount or priority;
 - (ii) only be entitled to receive any distribution under any Plan in an amount proportional to the revised amount or in accordance with the revised priority; and
 - (iii) be forever barred from making or enforcing any Claim greater than the revised amount against the Applicants and the amount of the Claim reduced by the revision will be forever extinguished.
18. The Applicants, with the assistance of the Monitor, may attempt to consensually resolve any Dispute Notice for voting and/or distribution purposes, as the case may be, with the Affected Creditor. If same cannot be resolved, the Applicants or the Monitor may apply to the Court for a determination of the value and priority of such Claim for voting and/or distribution purposes, as the case may be, by filing with this Honourable Court an Application and serving it upon the Monitor or the Applicants, as the case may be, and the Affected Creditor, as applicable. If no application is brought by the Applicants or the Monitor, within 20 days, and the dispute remains unresolved, the Affected Creditor may serve on the Applicants, with a copy to the Monitor, an application returnable within seven days before the Court of Queen's Bench of Alberta in these proceedings for the determination of the Claim in dispute.

Miscellaneous

19. The Applicants and the Monitor are hereby authorized to use reasonable discretion as to the

adequacy of compliance with respect to the manner in which Proofs of Claims and Dispute Notices are completed and executed and may, if they are satisfied that a Claim has been adequately proven, waive strict compliance with the requirements of the Claims Procedure.

20. The Applicants and the Monitor are at liberty to apply for such further advice, assistance and direction as may be necessary to give full force and effect to the terms of this Order.
21. The Applicants and the Monitor are hereby authorized and directed to do all such acts and things, and execute such deeds and documents, as are necessary or appropriate to give full effect to the provisions of this Order.

Service

22. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order; and
 - (b) Posting a copy of this Order on the Monitor's website, established for these proceedings and service on any other person is hereby dispensed with.
23. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.



Justice of the Court of Queen's Bench of Alberta

Schedule “A” – Claims Procedure Order

NOTICE TO CREDITORS (CLAIMS PROCEDURE)

NOTICE TO CREDITORS

(Claims Procedure)

On April 10, 2019, Strategic Oil & Gas Ltd. and Strategic Transmission Ltd. (collectively, the "**Applicants**") received protection under the *Companies' Creditors Arrangement Act* (the "**CCAA**") from the Court of Queen's Bench of Alberta (the "**Court**") in Action No. 1901-05089. KPMG Inc. was appointed by the Court as the monitor in these proceedings (the "**Monitor**").

On **[Insert Date of Order]**, the Court directed the Applicants and the Monitor to solicit claims (as defined in the CCAA) from all creditors of the Applicants for the purpose of determining the claims which will participate in the CCAA proceedings (the "**Claims**").

Any creditor having a Claim against the Applicants, including equity claims and claims relating to directors and officers of the Applicants, arising before April 10, 2019, of any nature whatsoever, including an unsecured, secured, contingent or unliquidated Claim is required to file, in the manner set out in this Notice to Creditors, a Proof of Claim in the prescribed form (which has been provided to you with this Notice to Creditors) with the Monitor in order to participate in any voting or distribution associated with the CCAA proceedings.

Additional copies of the prescribed Proof of Claim form can be obtained by contacting the Monitor via telephone at (403) 691-8413 or via e-mail at cbrowning@kpmg.ca or it can be downloaded from the Monitor's website at:

<http://home.kpmg/ca/strategic>

Any creditor who chooses to file a Proof of Claim is required to provide whatever documentation they may have to support their Claim against the Applicants, such as contracts, invoices, bills of lading, and shipping receipts, in relation to the goods and/or services provided to the Applicants in the appropriate currency under which their Claim arose.

All Proof of Claim forms, together with the required supporting documentation, must be sent to KPMG Inc. to the attention of Cameron Browning by prepaid registered mail, personally delivered, or sent by courier to Suite 3100, 205 – 5th Ave SW, Calgary, AB, T2P 4B9 or facsimile to (403) 691-8009 on or before 5:00 pm Mountain Daylight Time on **[Insert Claims Bar Date], 2019.**

All Claims must account for the following:

1. All Claims must be adjusted for any equipment and/or other assets released by the Applicants to the creditor whether by court order or otherwise; and
2. Where a creditor is claiming an offset against all or a portion of amounts owing by the Applicants, full particulars of the offset must be included.

All Claims received by the Monitor or, in the case of mailing, postmarked, after the Claims Bar Date will, unless otherwise ordered by the Court, be forever extinguished, barred, and will not participate in any voting or distributions in the CCAA proceedings.

With respect to secured creditors, the Monitor will within 30 days of receiving the Proof of Claim, in turn provide to the secured creditor a notice in writing as to whether their Claim is accepted or disputed in whole or in part, and the reason for the dispute pursuant to a Notice of Revision or Disallowance.

Where a secured creditor objects to a Notice of Revision or Disallowance, the creditor shall notify the Monitor and the Applicants of its objection in writing (the "**Dispute Notice**") by prepaid registered mail, personal delivery, courier, facsimile, or electronic mail within 14 days from the date the Notice of Revision or Disallowance was received.

With respect to all other claims, the Monitor will accumulate the Proof of Claim forms and, in due course, provide to the creditor a notice in writing by registered mail, by courier service, facsimile, or electronic mail as to whether their Claim is accepted, or disputed in whole or in part, and indicating the reason for the dispute pursuant to a Notice of Revision or Disallowance.

Where a creditor objects to a Notice of Revision or Disallowance, the creditor shall notify the Monitor of its objection in writing (the "**Dispute Notice**") within 14 days from the date the Notice of Revision or Disallowance was received.

The Monitor and the Applicants will attempt to consensually resolve disputes with respect to any claim. If the dispute cannot be resolved the Monitor or the Applicants may (or, in the case of a secured claim shall) bring an application before the Court for the determination of the claim.

A creditor that does not provide to the Monitor a Dispute Notice to a Notice of Revision or Disallowance issued by the Applicants shall, unless otherwise ordered by the Court, be conclusively deemed to have accepted the assessment of its Claim as set out in such Notice of Revision or Disallowance.

Dated _____, 2019 in Calgary, Alberta.

KPMG Inc. in its capacity as Monitor of Strategic Oil & Gas Ltd. and Strategic Transmission Ltd.

Per:

Schedule “B” – Claims Procedure Order

PROOF OF CLAIM (CLAIMS PROCEDURE)

For claims arising before April 10, 2019 relating to Strategic Oil & Gas Ltd. and/or Strategic Transmission Ltd.

(See Reverse for Instructions)

Regarding the claim of _____ (referred to in this form as "**the creditor**"). (name of creditor)

All notices or correspondence regarding this claim to be forwarded to the creditor at the following address:

Telephone: _____ Fax: _____

I, _____ Residing in the _____
(name of person signing claim) (city, town, etc.)
of _____ In the province of _____
(name of city, town, etc.)

Do hereby certify that:

1. I am the creditor

or

I am _____ of the creditor.
(if an officer or employee of the company, state position or title)

2. I have knowledge of all the circumstances connected with the Claim, as defined in the Claims Procedure Order, dated _____, referred to in this form.

3. I have a Claim against Strategic Oil & Gas Ltd. and/or Strategic Transmission Ltd. (the "**CCAA Debtor**"), specifically:

(a) a Claim against the CCAA Debtor;

(b) an Equity Claim, as defined in the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36, as amended (the "**CCAA**"); or

(c) a claim against the directors and officers of the CCAA Debtor.

4. As at April 10, 2019, the CCAA Debtor was and still is indebted to the creditor in the sum of \$_____ CDN as shown by the statement of account attached hereto and marked "Schedule A". Claims should **not** include the value of goods and/or services supplied after April 10, 2019. If a creditor's claim is to be reduced by deducting any counter claims to which the CCAA Debtor is entitled and/or amounts associated with the return of equipment and/or assets by the CCAA Debtor, please specify. All Equity Claims and claims against directors and officers must include full particulars of the claim together with supporting documentation.
5. The statement of account must specify the vouchers or other evidence in support of the claim including the date and location of the delivery of all services and materials. Any claim for interest must be supported by contractual documentation evidencing the entitlement to interest.
6. A. **Unsecured claim.** \$_____. In respect to the said debt, the creditor does not and has not held any assets as security.
- B. **Secured claim.** \$_____. In respect of the said debt, the creditor holds assets valued at \$ _____ as security:

Provide full particulars of the security, including the date on which the security was given and the value at which the creditor assesses the security together with the basis of valuation, and attach a copy of the security documents as Schedule "B".

Dated at _____, this ____ day of _____, 2019.
(Insert city)

Witness

(signature of individual completing the form)

Must be signed and witnessed

Instructions for Completing Proof of Claim Forms

In completing the attached form, your attention is directed to the notes on the form and to the following requirements:

Proof of Claim:

1. The form must be completed by an individual and not by a corporation. If you are acting for a corporation or other person, you must state the capacity in which you are acting, such as, "Credit Manager", "Treasurer", "Authorized Agent", etc., and the full legal name of the party you represent.
2. The person signing the form must have knowledge of the circumstances connected with the claim.
3. A Statement of Account containing details of secured and unsecured claims, and if applicable, of the amount due in respect of property claims, must be attached and marked Schedule "A". Claims should **not** include the value of goods and/or services arising after April 10, 2019. It is necessary that all creditors indicate the date and location of the delivery of all goods and/or services. Any amounts claimed as interest should be clearly noted as being for interest.
4. The nature of the claim must be indicated by ticking the type of claim which applies. e.g. –

Ticking (A) indicates the claim is unsecured;

Ticking (B) indicates the claim is secured, such as a mortgage, lease, or other security interest, and the value at which the creditor assesses the security must be inserted, together with the basis of valuation. Details of each item of security held should be attached as Schedule "B" and submitted with a copy of the chattel mortgage, conditional sales contract, security agreement, etc.

5. The person signing the form must insert the place and date in the space provided, and the signature must be witnessed.
6. Additional information regarding Strategic Oil & Gas Ltd. and Strategic Transmission and the CCAA process, as well as copies of claims documents may be obtained at <http://home.kpmg/ca/strategic>. If there are any questions in completing the notice of claim, please write or telephone the office of the Monitor at:

KPMG Inc., the Court-appointed Monitor of Strategic Oil & Gas Ltd. and Strategic Transmission Ltd.

By Mail/Courier/Email/Facsimile:

KPMG Inc.
Suite 3100, 205 – 5th Ave SW
Calgary, AB T2P 4B9

Attention: Cameron Browning
Email: cbrowning@kpmg.ca
Phone: (403) 691-8413
Fax: (403) 691-8009

Note: Any claim not delivered to the Monitor at the above noted address by November 15, 2019, will, unless otherwise ordered by the Alberta Court of Queen's Bench, be barred and may not thereafter be advanced against the CCAA Debtor.

Schedule “C” – Claims Procedure Order

NOTICE TO AFFECTED CREDITORS (CLAIMS PROCEDURE)

Re: **NOTICE OF CALL FOR CLAIMS AND CLAIMS BAR DATE FOR STRATEGIC OIL & GAS LTD. AND STRATEGIC TRANSMISSION LTD. (COLLECTIVELY, THE "APPLICANTS") PURSUANT TO THE COMPANIES' CREDITORS ARRANGEMENT ACT ("CCAA")**

NOTICE IS HEREBY GIVEN THAT, pursuant to an order of the Court of Queen's Bench of Alberta (the "Court") granted [Insert Date of Order] (the "**Claims Procedure Order**") the Court ordered that Proof of Claim Document Packages (as defined in the Claims Procedure Order) be sent to known creditors of the Applicants, listed above, as applicable to and specified in the Claims Procedure Order. A copy the Claims Procedure Order and the respective Proof of Claim Document Package can be obtained from the Monitor's website at <http://home.kpmg/ca/strategic>.

Any person who believes that they have a claim against the Applicants, including equity claims and claims relating to directors and officers of the Applicants, which claim arose prior to April 10, 2019, whether liquidated, contingent or otherwise, should send a Proof of Claim to the Monitor to be received by 5:00 p.m. (Mountain Daylight Time) on November 15, 2019 (the "**Claims Bar Date**").

CLAIMS WHICH ARE NOT RECEIVED BY THE CLAIMS BAR DATE WILL BE FOREVER EXTINGUISHED AND SUCH CREDITORS WILL BE FOREVER BARRED FROM MAKING OR ENFORCING CLAIMS AGAINST THE APPLICANTS AND WILL NOT BE ENTITLED TO PARTICIPATE AS A CREDITOR IN THESE PROCEEDINGS OR RECEIVE FURTHER NOTICE OF THESE PROCEEDINGS.

Creditors of the Applicants who have not received a Proof of Claim Document Package from the Applicants or the Monitor can obtain a copy from the website of the Monitor at:

<http://home.kpmg/ca/strategic>

or by contacting the Monitor at:

KPMG Inc., the Court-appointed Monitor of Strategic Oil & Gas Ltd. and Strategic Transmission Ltd.

By Mail/Courier/Email/Facsimile:

KPMG Inc.
Suite 3100, 205 – 5th Ave SW
Calgary, AB T2P 4B9

Attention: Cameron Browning
Email: cbrowning@kpmg.ca
Phone: (403) 691-8413
Fax: (403) 691-8009

DATED this ____ day of _____ 2019.

Schedule “D” – Claims Procedure Order

NOTICE OF REVISION OR DISALLOWANCE (CLAIMS PROCEDURE)

Claim Reference Number: _____

Name of Applicants: Strategic Oil & Gas Ltd. and Strategic Transmission Ltd.

TO: _____
(Name of Creditor)

Defined terms not defined in this Notice of Revision or Disallowance have the meaning ascribed in the Order of the Court of Queen's Bench of Alberta, dated [Insert Date of Order] (the "Claims Procedure Order"). All dollar values contained herein are in Canadian dollars unless otherwise noted.

Pursuant to the Claims Procedure Order, KPMG Inc., in its capacity as Court-appointed Monitor of the Applicants, hereby gives you notice that it has reviewed your Proof of Claim in conjunction with the Applicants and has revised or disallowed your Claim. Subject to further dispute by you in accordance with the Claims Procedure Order, your Claim will be allowed as follows:

Amount Allowed by Monitor:

	Proof of Claim Amount	Voting	Distribution
Applicants Unsecured Claim	\$ _____	\$ _____	\$ _____
Applicants Secured Claim	\$ _____	\$ _____	\$ _____
Equity Claim	\$ _____	\$ _____	\$ _____
Directors and Officers Claim	\$ _____	\$ _____	\$ _____

REASON(S) FOR THE REVISION OR DISALLOWANCE:

SERVICE OF DISPUTE NOTICES

If you intend to dispute this Notice of Revision or Disallowance, you must within **fourteen (14) days from the date you received (or are deemed to have received) this Notice of Revision or Disallowance** deliver to the Monitor a Dispute Notice (in the form enclosed) either by prepaid registered mail, personal delivery, courier, facsimile, or electronic mail to the address below.

KPMG Inc., the Court-appointed Monitor of Strategic Oil & Gas Ltd. and Strategic Transmission Ltd.

By Mail/Courier/Email/Facsimile:

KPMG Inc.
Suite 3100, 205 – 5th Ave SW
Calgary, AB T2P 4B9

Attention: Cameron Browning
Email: cbrowning@kpmg.ca
Phone: (403) 691-8413
Fax: (403) 691-8009

IF YOU FAIL TO FILE YOUR DISPUTE NOTICE WITHIN FOURTEEN (14) DAYS OF THE DATE YOU RECEIVED (OR ARE DEEMED TO HAVE RECEIVED) THIS NOTICE OF REVISION OR DISALLOWANCE, THE VALUE OF YOUR CLAIM WILL BE DEEMED TO BE ACCEPTED AS FINAL AND BINDING AS SET OUT IN THIS NOTICE OF REVISION OR DISALLOWANCE.

DATED this ____ day of _____, 2010.

Schedule “E” – Claims Procedure Order

DISPUTE NOTICE (CLAIMS PROCEDURE)

Claim Reference Number: _____

Name of Applicants against
which a Claim is asserted: Strategic Oil & Gas Ltd. and Strategic Transmission Ltd.

1. Particulars of Creditor:

Full Legal Name of Creditor (include trade name, if different):

(the "Creditor").

Full Mailing Address of the Creditor:

Other Contact Information of the Creditor:

Telephone Number: _____

Email Address: _____

Facsimile Number: _____

Attention (Contact Person): _____

2. Particulars of Original Creditor from whom you acquired the Claim, if applicable:

Have you acquired this Claim by assignment? If yes, if not already provided, attach documents evidencing assignment.

Yes: No:

Full Legal Name of Original Creditor(s): _____

3. Dispute of Revision or Disallowance of Claim for Voting and/or Distribution Purposes:

The Creditor hereby disagrees with the value of its Claim as set out in the Notice of Revision or Disallowance and asserts a Claim as follows:

	Amount Allowed by Monitor for:			Amount claimed by Creditor:	
	Voting	Distribution		Voting	Distribution
Unsecured Claim (Applicants)	\$ _____	\$ _____	Unsecured Claim	\$ _____	\$ _____
Secured Claim (Applicants)	\$ _____	\$ _____	Secured Claim	\$ _____	\$ _____
Equity Claim	\$ _____	\$ _____	Equity Claim	\$ _____	\$ _____
Directors and Officers Claim	\$ _____	\$ _____	Directors and Officers Claim	\$ _____	\$ _____

REASON(S) FOR THE DISPUTE:

(You must include a list of reasons as to why you are disputing your Claim as set out in the Notice of Revision or Disallowance.) _____

SERVICE OF DISPUTE NOTICES

If you intend to dispute the Notice of Revision or Disallowance, you must **within fourteen (14) days of the date of receipt of the Notice of Revision or Disallowance** deliver to the Monitor this Dispute Notice either by prepaid registered mail, personal service, courier, facsimile transmission, or electronic mail to the following address. Dispute Notices shall be deemed to be received two business days from the date of mailing, upon actual receipt thereof by the Monitor during normal business hours on a Business Day, or, if delivered outside of normal business hours, on the next Business Day.

KPMG Inc., the Court-appointed Monitor of Strategic Oil & Gas Ltd. and Strategic Transmission Ltd.

By Mail/Courier/Email/Facsimile:

KPMG Inc.
Suite 3100, 205 – 5th Ave SW
Calgary, AB T2P 4B9

Attention: Cameron Browning
Email: cbrowning@kpmg.ca
Phone: (403) 691-8413
Fax: (403) 691-8009

DATED this _____ day of _____, 2019.

Witness

Name of creditor: _____

Per: _____

Name:
Title:
(*please print*)