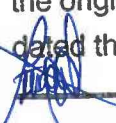


I hereby certify this to be a true copy of
the original Order
dated this 06 day of May 20 19

for Clerk of the Court

Clerk's stamp



COURT FILE NUMBER 1901-05089

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

IN THE MATTER OF THE BUSINESS CORPORATIONS
ACT, R.S.A. 2000, c. B-9, as amended

AND IN THE MATTER OF THE PLAN OF COMPROMISE
OR ARRANGEMENT OF STRATEGIC OIL & GAS LTD.
and STRATEGIC TRANSMISSION LTD.

APPLICANTS STRATEGIC OIL & GAS LTD. and STRATEGIC
TRANSMISSION LTD.

DOCUMENT **ORDER (STAY EXTENSION and KERP PAYMENT)**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF PARTY
FILING THIS DOCUMENT
Dentons Canada LLP
Bankers Court
15th Floor, 850 - 2nd Street S.W.
Calgary, Alberta T2P 0R8

Attention: David W. Mann and Afshan Naveed
Ph. (403) 268-7097 / 403-268-7015 Fx. (403) 268-3100
File No.: 575553-3

DATE ON WHICH ORDER WAS
PRONOUNCED: May 6, 2019

LOCATION WHERE ORDER WAS
PRONOUNCED: Calgary, Alberta

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Madam Justice M.H. Hollins

UPON the application of **Strategic Oil & Gas Ltd. and Strategic Transmission Ltd.** (collectively the "Applicants"); **AND UPON** having read the Application, the Affidavit of Remi Anthony (Tony) Berthelet, sworn April 29, 2019 (the "Second Berthelet Affidavit"), the First Report of KPMG Inc., dated

April 29, 2019 (the "**First Report**"), the Court-appointed Monitor of the Applicants (the "**Monitor**"), and the Affidavit of Service of Terry Trojanoski, sworn May 2, 2019, all filed; **AND UPON** hearing counsel for the Applicants, counsel for the Monitor, counsel for GMT Capital (as defined in the Berthelet Affidavit), and counsel for other interested parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service this application and supporting materials is hereby deemed good and sufficient, the time for notice is hereby abridged to the time provided, and no other person is required to have been served with notice of this application.

Stay

2. The Stay Period as ordered and defined in paragraph 13 of the Initial Order granted herein on April 10, 2019, is hereby extended until and including June 5, 2019.

Key Employee Retention Program

3. The Applicants, their legal counsel, and the Monitor are hereby authorized and directed to proceed with payment of the First Installment in accordance with the provisions of the KERP, each as defined in the Affidavit of Remi Anthony (Tony) Berthelet, sworn April 9, 2019.

Service

4. The Applicants shall serve this Order on the persons listed on the service list by any of email, facsimile, courier, registered mail, regular mail, or personal delivery, and no persons other than those on the service list are required to be served with a copy of this Order.



Justice of the Court of Queen's Bench of Alberta