

SASKATCHEWAN BUSINESS CORPORATIONS ACT

Notice and Statement of the Liquidator

(Part 10 *Saskatchewan Business Corporations Act* subsection 204)

IN THE MATTER OF THE VOLUNTARY LIQUIDATION OF PRIMEWEST MORTGAGE INVESTMENT CORPORATION

The Liquidator hereby gives notice and declares that:

1. On the 31st day of October, 2019, the undersigned, KPMG Inc., was affirmed as the liquidator (the “Liquidator”) appointed over the assets and undertakings of PrimeWest Mortgage Investment Corporation (the “Company”). The assets are described below.

The assets of the Company as at October 31, 2019 can be summarized as follows¹:

	<u>Estimated Book Value</u>
Cash and Cash equivalents	1,805,431
Mortgages Receivable	1,317,999
Assets taken in settlement of debt	3,403,369
Other assets	61,739
Total	6,588,538

2. The undersigned was affirmed as Liquidator appointed over the assets and undertakings of the Company pursuant to a Court Order of the Court of Queen’s Bench of Saskatchewan (the “Order”) dated October 31, 2019. A copy of the Order is posted on the Liquidator’s website at www.kpmg.com/ca/primewest.
3. The following information relates to the Liquidation:
 - (a) Address of the company: 307 Jessop Avenue
Saskatoon, SK S7N 1Y5
 - (b) Principal line of business: Mortgage Investment
 - (c) Location of business: 307 Jessop Avenue
Saskatoon, SK S7N 1Y5
 - (d) As at October 31, 2019, the Company had no amounts outstanding owed to any creditors holding security on the assets described above.
 - (e) The Liquidator plans to carry out the plan of liquidation and dissolution of the Company (the “Liquidation Plan”) approved by the shareholders of the Company and by the Order, which Liquidation Plan includes the establishment and implementation of a Claims Process.

¹ The above summary of estimated assets has been prepared based on certain available information and KPMG Inc. assumes no liability or responsibility for inaccuracies.

(f) Contact Person for Liquidator: Cristina Pimienta

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Dated at Calgary, Alberta, this 6th day of November, 2019.

KPMG Inc., in its capacity as liquidator of
PrimeWest Mortgage Investment Corporation,
and not in its personal or corporate capacity



Per: Neil Honess
Senior Vice President

Unsecured Creditor List
In the matter of the voluntary liquidation of
PRIMEWEST MORTGAGE INVESTMENT CORPORATION

Creditor Name	Amount Owing
Broadridge	Unknown
Canada Revenue Agency	Unknown
Century Management & Development Corporation	236.25
City of Saskatoon	Unknown
Computershare	Unknown
Crown Store All	Unknown
Cuelenaere LLP	Unknown
Culligan Water Matters Inc.	28.05
Dolphin Enterprises	Unknown
Kanuka Thuringer LLP	6,119.81
McDougall Gauley LLP	63,056.52
Miller Thomson AB	366.98
Sask Energy	42.45
Sask Power	Unknown
Sasktel	Unknown
Shred It International Inc.	Unknown
TMG The Mortgage Group Regina	2,825.00
Toshiba	Unknown
WCB Sask Workers Compensation Board	Unknown