Court File No. CV-22-00685736-00CL

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

)))

THE HONOURABLE

MONDAY, THE 1ST DAY

OF MAY, 2023

IN THE MATTER OF THE *CREDIT UNIONS AND CAISSES POPULAIRES ACT, 2020,* S.O 2020, C.36, SCHED. 7, AS AMENDED

AND IN THE MATTER OF PACE SAVINGS & CREDIT UNION LIMITED APPLICATION OF PACE SAVINGS & CREDIT UNION LIMITED UNDER SECTION 240 OF THE *CREDIT UNIONS AND CAISSES POPULAIRES ACT, 2020,* S.O. 2020, C. 36, SCHED. 7, AS AMENDED

ORDER

THIS MOTION, made by KPMG INC. ("KPMG"), in its capacity as Court-Appointed Liquidator of Pace Savings & Credit Union Limited (the "Liquidator"), for an order approving a settlement agreement and ancillary relief as described in the Notice of Motion, was heard this day via Zoom videoconference at Toronto, Ontario.

ON READING the Second Report to the Court of the Liquidator dated April 21, 2023 and the appendices thereto (the "**Second Report**"), and on hearing the submissions of counsel for the Liquidator and any other counsel listed on the counsel slip, no one appearing for any other person on the service list, although duly served as appears from the affidavit of service of A. Casella sworn April 21, 2023, filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service and filing of the Notice of Motion and the Motion Record be and is hereby abridged and validated so that this motion is properly returnable today, and hereby dispenses with further service thereof.

APPROVAL OF SETTLEMENT

2. **THIS COURT ORDERS** that the Final Settlement Agreement (as defined in the Second Report) is hereby approved.

SEALING

3. **THIS COURT ORDERS** that Confidential Appendix "A" to the Second Report shall be sealed and kept confidential until the filing of a certificate by the Liquidator confirming that the settlement under the Final Settlement Agreement has been completed. Upon the filing of that certificate, the sealing of Confidential Appendix "A" to the First Report of the Liquidator dated January 27, 2013 and Confidential Appendix "A" to the Second Report shall be lifted and those documents shall form part of the public record.

GENERAL

4. **THIS COURT ORDERS** that this Order is effective from today's date and is enforceable without the need for entry or filing.

Digitally signed by Jana Steele Date: 2023.05.01 15:15:19 -04'00'

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78 E IN THE MATTER OF THE <i>CREDIT UNIONS AND CAISSES POPULAIRES ACT, 2020</i> , S.O 2020, C.36, SCHED. 7, AS AMENDED	AND IN THE MATTER OF PACE SAVINGS & CREDIT UNION LIMITED							

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