

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF THE *CREDIT UNIONS AND CAISSES POPULAIRES ACT, 2020,*
S.O 2020, C.36, SCHED. 7, AS AMENDED**

AND IN THE MATTER OF PACE SAVINGS & CREDIT UNION LIMITED

**APPLICATION OF PACE SAVINGS & CREDIT UNION LIMITED UNDER SECTION
240 OF THE *CREDIT UNIONS AND CAISSES POPULAIRES ACT, 2020,* S.O. 2020, C. 36,
SCHED. 7, AS AMENDED**

NOTICE IS HEREBY GIVEN that, pursuant to an Order of the Court made on September 22, 2023 (the “**Claims Process Order**”), a claims process has been commenced for the purpose of identifying and determining claims against PACE Savings & Credit Union Limited (“**PCU**”). Capitalized terms under this Notice that are not defined herein have the meaning ascribed to them in the Claims Process Order (a copy of which is available on the Liquidator’s website at home.kpmg/ca/pacecu).

PLEASE TAKE NOTICE that the claims process applies to Claims, as described in the Claims Process Order. Any creditor who has not received a Claims Package and who believes that he or she has a Claim under the Claims Process Order may obtain a Proof of Claim form by contacting the Liquidator or downloading one from the Liquidator’s website.

THE CLAIMS BAR DATE is 5 p.m. (Eastern Time) on November 22, 2023. Proofs of Claim must be completed and filed with the Liquidator using the procedures required in the Claims Process Order so that they are received by the Liquidator on or before the Claims Bar Date.

HOLDERS OF CLAIMS WHO DO NOT FILE A PROOF OF CLAIM BY THE CLAIMS BAR DATE SHALL BE FOREVER EXTINGUISHED AND BARRED FROM ASSERTING THEIR CLAIMS AGAINST PCU.

CREDITORS REQUIRING INFORMATION or claims documentation may contact the Liquidator. The Liquidator’s contact details are:

KPMG INC., in its capacity as court-appointed liquidator of
PACE Savings & Credit Union Limited
Bay Adelaide Centre
333 Bay Street, Suite 4600
Toronto, Ontario Canada M5H 2S5
Attention: Tahreem Fatima

Email: pacecu@kpmg.ca
Phone: 1-833 812 1699
Website: home.kpmg/ca/pacecu

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INSTRUCTION LETTER

CLAIMS PROCESS

By Order of the Ontario Superior Court of Justice (Commercial List) dated September 22, 2023 (“**Claims Process Order**”), KPMG INC., in its capacity as court-appointed liquidator of PACE Savings & Credit Union Limited (in such capacity, the “**Liquidator**”), has been authorized to conduct a claims process (the “**Claims Process**”) for claims against PACE Savings & Credit Union Limited (“**PCU**”). A copy of the Claims Process Order and other public information concerning these proceedings can be obtained from the Liquidator’s website at: home.kpmg/ca/pacecu.

This letter provides general instructions for completing a Proof of Claim form. Defined terms not defined within this instruction letter shall have the meaning ascribed thereto in the Claims Process Order.

The Claims Process is intended to identify and determine the Claims against PCU.

Please review the Claims Process Order for the full terms of the Claims Process.

All notices and inquiries with respect to the Claims Process should be directed to the Liquidator by prepaid registered mail, courier, personal delivery or email at the address below:

KPMG INC., in its capacity as court-appointed liquidator of
PACE Savings & Credit Union Limited
Bay Adelaide Centre
333 Bay Street, Suite 4600
Toronto, Ontario Canada M5H 2S5
Attention: Tahreem Fatima

Email: pacecu@kpmg.ca
Phone: 1-833 812 1699
Website: home.kpmg/ca/pacecu

FOR CREDITORS SUBMITTING A PROOF OF CLAIM

If you believe that you have a Claim against PCU, you must complete and file a Proof of Claim form with the Liquidator.

All Proofs of Claim must be received by the Liquidator before 5 p.m. (Eastern Time) on November 22, 2023 (the “**Claims Bar Date**”), subject to the provisions of the Claims Process Order.

ADDITIONAL FORMS

Additional Proof of Claim forms can be obtained from the Liquidator’s website at home.kpmg/ca/pacecu or by contacting the Liquidator.

DATED this 25th day of September, 2023.

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PROOF OF CLAIM

1. PARTICULARS OF CREDITOR

Full Legal Name of Creditor:	
Full Mailing Address of Creditor:	
Telephone Number of Creditor:	
E-mail Address of Creditor:	
Attention (Contact Person):	

2. PARTICULARS OF ORIGINAL CREDITOR FROM WHOM YOU ACQUIRED THE CLAIM, IF APPLICABLE:

(a) Have you acquired this Claim by assignment? Yes No

(if yes, attach documents evidencing assignment)

a. Full Legal Name of original creditor(s):

3. PROOF OF CLAIM

THE UNDERSIGNED CERTIFIES AS FOLLOWS:

That I am a Creditor [or hold the position of _____ of the Creditor] and have knowledge of all the circumstances connected with the Claim described herein;

That I have knowledge of all the circumstances connected with the Claim described and set out below;

PCU was and is still indebted to the Creditor as follows:

Any Claims denominated in a foreign currency shall be filed in such currency..

	Amount of Claim (include the foreign currency if not Canadian dollars)
1.	\$ _____
2.	\$ _____
3.	\$ _____
TOTAL	\$ _____

4. NATURE OF CLAIM

(CHECK AND COMPLETE APPROPRIATE CATEGORY)

- Total Unsecured Claim of \$ _____
- Total Secured Claim of \$ _____

In respect of this debt, I hold security over the assets of PCU valued at \$ _____, the particulars of which security and value are attached to this Proof of Claim form.

(If the Claim is secured, provide full particulars of the security, including the date on which the security was given, the value for which you ascribe to the assets charged by your security, the basis for such valuation and attach a copy of the security documents evidencing the security.)

5. PARTICULARS OF CLAIM:

The particulars of the undersigned’s total Claim are attached.

Provide full particulars of the Claim(s) and supporting documentation, including the amount, description of transaction(s) or agreement(s) giving rise to the Claim(s), name of any guarantor(s) which has guaranteed the Claim(s), and amount of Claim(s) allocated thereto, date and number of all invoices, particulars of all applicable credits, discounts, etc.

FILING OF CLAIM

This Proof of Claim must be returned to and received by the Liquidator by 5 p.m. (Eastern Time) on the Claims Bar Date (November 22, 2023).

In each case, completed forms must be delivered by prepaid registered mail, courier, personal delivery or email to the Liquidator at the following address:

KPMG INC., in its capacity as court-appointed liquidator of
PACE Savings & Credit Union Limited
Bay Adelaide Centre
333 Bay Street, Suite 4600
Toronto, Ontario
Canada M5H 2S5
Attention: Tahreem Fatima

Email: pacecu@kpmg.ca
Phone: 1-833 812 1699
Website: home.kpmg/ca/pacecu

Dated at _____ this _____ day of _____, 2023.

Witness Name:

Name of Creditor: _____

Signature of Creditor:

If Creditor is other than an individual, print name and title of authorized signatory

Name:
Title: