

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

THE HONOURABLE )  
 )  
JUSTICE OSBORNE ) FRIDAY, THE 22<sup>ND</sup> DAY  
 OF SEPTEMBER, 2023

**IN THE MATTER OF THE *CREDIT UNIONS AND CAISSES POPULAIRES ACT, 2020*,  
S.O 2020, C.36, SCHED. 7, AS AMENDED**

**AND IN THE MATTER OF PACE SAVINGS & CREDIT UNION LIMITED**

**APPLICATION OF PACE SAVINGS & CREDIT UNION LIMITED UNDER SECTION  
240 OF THE *CREDIT UNIONS AND CAISSES POPULAIRES ACT, 2020*, S.O. 2020, C. 36,  
SCHED. 7, AS AMENDED**

**ORDER**

**THIS MOTION**, brought by KPMG INC. (“**KPMG**”), in its capacity as court-appointed liquidator of PACE Savings & Credit Union Limited (the “**Liquidator**”) pursuant to the Order of the Honourable Madam Justice Conway dated August 24, 2022 (the “**Appointment Order**”), for an order, among other things, approving the activities of the Liquidator as described in the Fourth Report of the Liquidator dated September 6, 2023 (the “**Fourth Report**”), was heard this day by videoconference via Zoom in Toronto, Ontario.

**ON READING** the Liquidator’s Notice of Motion and the Fourth Report, and on hearing the submissions of counsel for the Liquidator, and those other parties listed on the Counsel Slip, no one else appearing although duly served with the Liquidator’s Motion Record as appears from the Affidavit of Service of Amy Casella sworn September 6, 2023,

**SERVICE**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby validated so that this motion is properly returnable today, and hereby dispenses with further service thereof.

**APPROVAL OF ACTIVITIES**

2. **THIS COURT ORDERS** that the activities of the Liquidator as described in the Fourth Report are hereby approved, provided that only the Liquidator, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

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**IN THE MATTER OF PACE SAVINGS & CREDIT UNION LIMITED**

***ONTARIO***  
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PROCEEDING COMMENCED AT  
TORONTO

**ORDER**

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appointed liquidator of PACE Savings & Credit Union  
Limited**