

## NOTICE TO ALL INVESTORS

Representative Counsel is seeking 5 volunteers to form an Investor Panel to assist in assessing the Realization Plan.

**RE: Investor Panel for investors (the “Investors”) in New Life Capital Corp., New Life Capital Investments Inc., New Life Capital Advantage Inc., New Life Capital Strategies Inc., 1660690 Ontario Ltd. , 2126375 Ontario Inc., 2108375 Ontario Inc., 2126533 Ontario Inc., 2152042 Ontario Inc., 2100228 Ontario Inc. and 2173817 Ontario Inc. (collectively, “New Life”)**

By order of Justice Campbell of the Ontario Superior Court of Justice dated June 4, 2009\*, Kevin McElcheran of McCarthy Tétrault LLP was appointed as representative counsel (the “Representative Counsel”) to represent the interests of the Investors for the sole purpose of advising the Investors in respect of the realization plan being developed by KPMG Inc., in its capacity as the receiver and manager (the “Receiver”) of New Life, in respect of New Life’s portfolio of life insurance policies or life settlements (the “Policies”). The Receiver’s realization plan in respect of the Policies is described in the Receiver’s Fourth Report to the Court dated September 2, 2009 (the “Realization Plan”).

On September 8, 2009, Justice Newbould of the Ontario Superior Court of Justice made an order\* declaring that the Representative Counsel is entitled to select up to 5 volunteer Investors, with the selections to be approved by the Receiver, to represent the interests of the Investors on a panel of Investors (the “Investor Panel”).

**Purpose of the Investor Panel:**

The purpose of the Investor Panel is to provide non-binding input to the Representative Counsel to assist him in assessing the Realization Plan including the results of marketing the Policies for sale.

**The Role:**

Members of the Investor Panel will be required to sign a confidentiality agreement and will be entitled to receive and review certain confidential information for the sole purpose of providing non-binding input to Representative Counsel as described above.

The Investor Panel will meet either via teleconference or in person to review the confidential information, as determined by the Representative Counsel.

Members of the Investor Panel are not entitled to compensation for their services or for expenses incurred, unless ordered by the Court.

Members of the Investor Panel must agree to waive their rights to potentially purchase any of the Policies.

**Qualifications:**

Any Investor may apply to be a member of the Investor Panel except Investors who also sold investments in New Life.

\* The Court Orders referred to in this Notice, and further information regarding the New Life receivership, are available on the Receiver's website at <http://www.kpmg.ca/en/ms/cl/newlifecapital/>

**IF YOU ARE INTERESTED IN BECOMING A MEMBER OF THE INVESTOR PANEL, PLEASE COMPLETE THIS FORM AND RETURN IT TO MCCARTHY TÉTRAULT LLP:**

- **BY FAX (416-868-0673 Attention: Kevin McElcheran) OR**
- **BY E-MAIL (to [santonellis@mccarthy.ca](mailto:santonellis@mccarthy.ca)).**

NAME: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

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E-MAIL: \_\_\_\_\_

I am interested in becoming a member of the Investor Panel.

[Check Box]

REASON FOR APPLICATION: \_\_\_\_\_

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