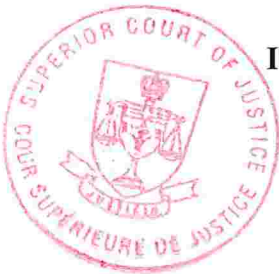


**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(IN BANKRUPTCY AND INSOLVENCY)**

THE HONOURABLE )  
 )  
REGIONAL SENIOR JUSTICE MORAWETZ ) MONDAY, THE 12TH  
 )  
 ) DAY OF JUNE, 2017



**IN THE MATTER OF THE BANKRUPTCY OF MF  
GLOBAL CANADA CO., OF THE CITY OF  
TORONTO, IN THE PROVINCE OF ONTARIO**

**ORDER**  
**(CIPF Top-Up Claim and Fee Approval)**

**THIS MOTION**, made by KPMG Inc., in its capacity as trustee in bankruptcy of the Estate of MF Global Canada Co. ("**MF Global Canada**"), a bankrupt (in such capacity as the "**Trustee**") was heard this day at 330 University Avenue, Toronto, Ontario.

**ON READING** the Notice of Motion, the ninth report of the Trustee dated May 26, 2017 (the "**Ninth Report**"), the affidavit of Rozanne Reszel sworn May 8, 2017, the fourth report of the Independent Cost Counsel dated February 22, 2017 (the "**ICC Fourth Report**"), the fee affidavit of Jordan Sleeth sworn April 27, 2017, the fee affidavit of Evita Ferreira sworn April 3, 2017, the fee affidavit of Jonathan Wigley sworn March 23, 2017 and on hearing the submissions of counsel to the Trustee and counsel to Canadian Investor Protection Fund ("**CIPF**"), no one else appearing although duly served as set out in the Affidavit of Service of Evita Ferreira sworn June 2, 2017, filed.

**SERVICE**

1. **THIS COURT ORDERS** that the time for service and filing of the Notice of Motion and the Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

**CIPF TOP-UP CLAIM**

2. **THIS COURT ORDERS** that the Trustee be and is hereby authorized and directed to pay CIPF the amount of \$1,927,521.86, plus interest thereon up to the date of payment to CIPF, as described in the Ninth Report (the "**CIPF Top-Up Claim**"), as agreed to by the Trustee and CIPF.

3. **THIS COURT ORDERS** that there shall be no levy payable to the Superintendent of Bankruptcy in respect of the payment of the CIPF Top-Up Claim.

4. **THIS COURT ORDERS** that upon payment by the Trustee to CIPF of the CIPF Top-Up Claim, CIPF shall have no further claims against the MF Global Canada Estate.

**APPROVAL OF NINTH REPORT**

5. **THIS COURT ORDERS** that the Ninth Report and the activities set out therein, be and are hereby approved.

**APPROVAL OF THE STATEMENT OF RECEIPTS AND DISBURSEMENTS**

6. **THIS COURT ORDERS** that the Statement of Receipts and Disbursements for the period November 4, 2011 to April 30, 2017 be and is hereby approved.

**APPROVAL OF ICC FOURTH REPORT**

7. **THIS COURT ORDERS** that the ICC Fourth Report be and is hereby approved.

**APPROVAL OF FEES AND DISBURSEMENTS**

8. **THIS COURT ORDERS** that the accounts of the Trustee for the period from June 1, 2016 to December 31, 2016 (the “**Trustee Fee Period**”), including fees in the amount of \$64,988 and disbursements in the amount of \$7,917 (plus applicable HST on the foregoing amounts) for services rendered and recorded during the Trustee Fee Period be and the same are hereby approved.

9. **THIS COURT ORDERS** that the accounts of Borden Ladner Gervais LLP (“**BLG**”), counsel to the Trustee, for the period from June 1, 2016 to December 31, 2016 (the “**BLG Fee Period**”), including fees in the amount of \$92,609 and disbursements in the amount of \$1,719 (plus applicable HST on the foregoing amounts) for services rendered and recorded during the BLG Fee Period be and the same are hereby approved.

10. **THIS COURT ORDERS** that the accounts of Gardiner Roberts LLP, the Independent Cost Counsel appointed by Order of Mr. Justice Campbell dated November 23, 2012, for the period from November 20, 2012 to April 5, 2015 and for the period from May 5, 2015 to February 28, 2017 (collectively, the “**ICC Fee Periods**”), including fees in the amount of \$77,009 and disbursements in the amount of \$249.75 (plus applicable HST on the foregoing amounts) for services rendered and recorded during the ICC Fee Periods be and the same are hereby approved.

  
\_\_\_\_\_ M. J. R. Q.S.J.

**IN THE MATTER OF THE BANKRUPTCY OF MF GLOBAL CANADA CO., OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO**

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(IN BANKRUPTCY AND INSOLVENCY)**  
**PROCEEDINGS COMMENCED AT TORONTO**

**ORDER**  
**(CIPF Top-Up Claim and Fee Approval)**

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Lawyers for KPMG Inc., in its capacity as  
The Trustee of MF Global Canada Co., a bankrupt