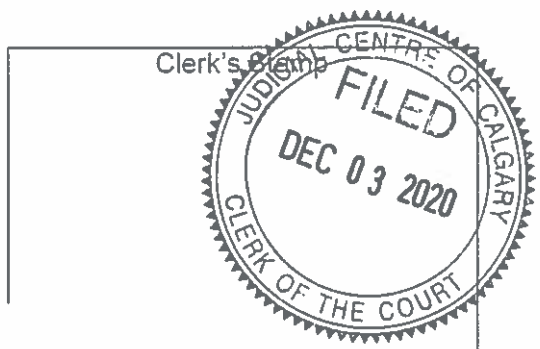


COURT FILE NUMBER 2001-00425  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY  
APPLICANT ROYAL BANK OF CANADA  
RESPONDENTS MTK PROPERTIES LTD., MCARTHUR FURNITURE (ALBERTA) LTD., EDWIN POUND and THERESA POUND



**DOCUMENT ORDER APPROVING INTERIM DISTRIBUTION AND PROFESSIONAL FEES**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT  
Cassels Brock & Blackwell LLP  
Suite 3810, Bankers Hall West  
888 3<sup>rd</sup> Street SW  
Calgary, Alberta, T2P 5C5  
**Attention: Jeffrey Oliver/Danielle Marechal**  
Telephone: 403-351-2921  
Facsimile: 403-648-1151  
Email: joliver@cassels.com / dmarechal@cassels.com  
File No. 43436-13

I hereby certify this to be a true copy of the original for  
Dated this 3 day of December 2020  
for Clerk of the Court

**DATE ON WHICH ORDER WAS PRONOUNCED:** December 3, 2020

**LOCATION OF HEARING:** Calgary, Alberta

**NAME OF JUDGE WHO MADE THIS ORDER:** The Honourable Justice C.M. Jones

**UPON THE APPLICATION** of KPMG Inc. in its capacity as receiver and manager (in such capacity, the "Receiver") of the assets, properties and undertakings of MTK Properties Ltd. ("MTK") and McArthur Furniture (Alberta) Ltd. ("McArthur" and collectively with MTK, the "Companies") for an Order, among other things, (i) approving certain interim distributions; (ii) approving the professional fees and disbursements of the Receiver and its counsel; and (iii) approving of the Receiver's activities; **AND UPON HAVING READ** the Receivership Order granted by the Honourable Justice G.A. Campbell on February 4, 2020 (the "Receivership Order"), the Stay Order granted by the Honourable Justice G.A. Campbell on February 4, 2020, and the Second Report of the Receiver, dated November 23, 2020 (the "Report");

**IT IS HEREBY ORDERED AND DECLARED THAT:**

1. Service of this Application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

**Interim Distribution**

2. The Receiver is hereby authorized and empowered to make the following interim distributions:
  - (a) first to the repayment of the Receiver's Borrowings (as that term is defined in the Receivership Order) in an amount sufficient to repay the current Receiver's Borrowings in full;
  - (b) second to VIP Distributors Inc. in the amount of \$69,662.00; and
  - (c) third to the Royal Bank of Canada in the amount of \$130,000.

**Professional Fees**

3. The Receiver's accounts for fees and disbursements, as set out in the Receiver's Report are hereby approved without the necessity of a formal passing of its accounts.
4. The accounts of the Receiver's legal counsel, Cassels Brock & Blackwell LLP, for their fees and disbursements, as set out in the Receiver's Report are hereby approved without the necessity of a formal assessment of their accounts.

**Approval of Actions of Receiver**

5. The activities of the Receiver, as described in the Report, are hereby ratified and approved.
6. This Order must be served only upon those interested parties attending or presented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.

7. Service of this Order on any party not attending this application is hereby dispensed with.

*C. J. Q. B. A.*

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J.C.Q.B.A.