CANADA

PROVINCE OF QUÉBEC DISTRICT OF MONTRÉAL

N°: 500-11-058602-208

SUPERIOR COURT

Commercial Division

(Sitting as a court designated pursuant to the *Companies'* Creditors Arrangement Act, R.S.C. c. C-36)

IN THE MATTER OF THE PLAN OF COMPROMISE AND ARRANGEMENT OF:

MAGASIN LAURA (P.V.) INC. / LAURA'S SHOPPE (P.V.) INC.

Applicant

-and-

KPMG INC.

Monitor

CERTIFICATE OF COMPLETION

WHEREAS on July 31, 2020, the Superior Court of Quebec (the **"Court"**) issued an initial order, as amended and restated on August 10, 2020, (the **"Initial Order"**) pursuant to the *Companies' Creditors Arrangement Act* in respect of Laura's Shoppe (P.V.) Inc. (the **"Applicant"**);

WHEREAS pursuant to the terms of the Initial Order, KPMG Inc. (the "**Monitor**") was named Monitor of the Applicant;

WHEREAS on July 14, 2021, the Court issued a Sanction Order (the "**Sanction Order**") sanctioning the Plan of Compromise and Arrangement filed by the Applicant on March 26, 2021, and amended on July 6, 2021 (the "**Plan**");

WHEREAS the Plan and the Sanction Order provide that upon the distribution of the Distribution Amount to the Affected Creditors with Proven Claims (as such terms are defined in the Plan) in accordance with the Plan, the Monitor shall issue and file with the Court a certificate to such effect (the "**Certificate of Completion**"); and

THE MONITOR CERTIFIES THAT as of the date of this Certificate of Completion, the Distribution Amount has been distributed to Affected Creditors with Proven Claims, in accordance with the Plan.

This Certificate of Completion is issued by the Monitor on July 4, 2022.

KPMG Inc., in its capacity as Monitor, and not in its personal capacity.

personal capacity

Name: Maxime Codere Title: CPA, CA, CIRP, LIT