

# **BANKRUPTCY AND INSOLVENCY ACT**

## **Form 87**

### **Notice and Statement of the Receiver** (Subsections 245(1) and 246(1) of the Act)

#### **IN THE MATTER OF THE RECEIVERSHIP OF THE PROPERTY OF 1088384 B.C. LTD**

**The Receiver gives notice and declares that:**

1. On the 19<sup>th</sup> day of May 2023, the undersigned, KPMG Inc., became the receiver and manager (the “**Receiver**”) in respect of the property of 1088384 B.C. Ltd. (the “**Company**”) (the “**Property**”).

The Receiver is not aware if any property held within the Company<sup>1</sup>.

2. The undersigned became the Receiver in respect of the assets, undertakings and properties described above by virtue of being appointed by the Supreme Court of British Columbia File No. H-220275, Vancouver Judicial Centre, dated May 19th, 2023.

3. The following information relates to the Receivership:

- (a) Address of insolvent persons: 9151 Van Horne Way, Richmond  
Vancouver, BC, V6X 1W3
- (b) Principal line of business: Sports activities
- (c) Location of business: 9151 Van Horne Way, Richmond  
Vancouver, BC, V6X 1W3

- (d) Estimated amount owed by the Company to each creditor who holds security on the property described above<sup>2</sup>:

<b>Secured Creditors</b>	<b>Estimated Amount (CAD \$)</b>
Royal Bank of Canada	10,500,000
<b>Total</b>	<b>10,500,000</b>

- (e) The Receiver is not aware of any unsecured creditors of the Company.
- (f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is to preserve the property and eventually realize on that property, subject to various considerations.

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<sup>1</sup> The above summary of estimated assets has been prepared without sight of the books and records of the Company and may not accurately reflect the net realizable value of the Company’s assets.

<sup>2</sup> Amounts owing are based on estimates provided and may not accurately reflect the liabilities of the Company.

*Notice and Statement of the Receiver (Subsections 245(1) and 246(1))*

(g) Contact Person for Receiver:

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Dated at Vancouver, British Columbia, this 25<sup>th</sup> day of May 2023.

**KPMG Inc.**, in its capacity as receiver and manager of  
1088384 B.C. Ltd.  
and not in its personal or corporate capacity



Per: Huey Lee  
*Senior Vice President*