

District of: British Columbia
Division No. 03 - Vancouver
Court No. B-180740
Estate No. 11-254156

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the matter of the bankruptcy of
Ican Tile Distributors Ltd.
of the City of Burnaby, in the Province of British Columbia

Take notice that:

1. A bankruptcy order was made against Ican Tile Distributors Ltd. on the 9th day of September 2019, and the undersigned, KPMG Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 30th day of September 2019, at 10:00 AM, at the office of KPMG Inc., at 11th floor, 777 Dunsmuir St., Vancouver, BC, V7Y 1K3.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

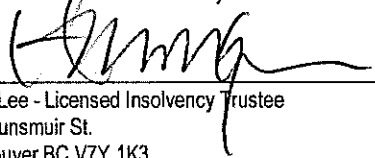
4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Vancouver in the Province of British Columbia, this 16th day of September 2019.

KPMG Inc. - Licensed Insolvency Trustee

Per:



Huey Lee - Licensed Insolvency Trustee

777 Dunsmuir St.

Vancouver BC V7Y 1K3

Phone: (604) 691-3000 Fax: (604) 691-3036



Bankruptcy and Insolvency Act
PROOF OF CLAIM

KPMG Inc. - Trustee
3rd Floor, 777 Dunsmuir Street
PO Box 10426
Vancouver, BC, V7Y 1K3
Fax: 1.604-691-3036

(All notices or correspondence regarding this claim must be forwarded to the following address: _____)

IN THE MATTER OF THE BANKRUPTCY of ICAN TILE DISTRIBUTORS LTD., of Burnaby, British Columbia and the claim of _____ creditor.

I (name of creditor or representative of the creditor) _____ of (city and province) _____ do hereby certify:

- 1. That I am a creditor of the above-named debtor (or that I am _____ (state position or title) of _____ (name of creditor or representative of the creditor)).
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of bankruptcy, namely the 9th day of September, 2019, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled.
4. (Please check and complete appropriate category.)
A. UNSECURED CLAIM OF \$ _____
B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____
C. SECURED CLAIM OF \$ _____
D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____
E. CLAIM BY WAGE EARNER OF \$ _____
F. CLAIM AGAINST DIRECTOR \$ _____
G. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____
5. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.
6. That the following are the payments that I have received from, the credits that I have allowed to and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of subsection 2(1) of the Act: (Provide details of payments, credits and transfers at undervalue.)

I request that a copy of the report filed by the trustee regarding the bankrupt’s application for discharge pursuant to subsection 170(1) of the Act be sent to the above address (*applicable only in the case of the bankruptcy of an individual*).

Dated at _____ this _____ day of _____ 20_____.

Witness: _____

Creditor: _____

Phone Number: _____

Fax Number: _____

Email: _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.
WARNING: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.
Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.
NOTE: If a copy of this Form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1 must be added at the end of the document.

GENERAL PROXY IS ON THE FOLLOWING PAGE OF THIS FORM

General

The *signature of a witness* is required.

This document **must be signed** personally by the individual completing the declaration.

Give the complete address where all notices or correspondence is to be forwarded.

For your claim to be valid, you must provide **supporting documentation** (*i.e., invoice or statement of account*). The amount on the **statement of account** must correspond to the amount indicated on the proof of claim (*see Item 3 below*).

Item 1 – Creditor must state full and complete legal name of company or firm. If the individual completing the proof of claim is not the creditor himself, he must state his position or title.

Item 3 – The statement of account must be complete. **A detailed statement of account of the last three months** must be attached to the proof of claim and **must** show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payments.

Item 4 – Please **strike out** those phrases that do not apply.

- An unsecured creditor must indicate whether he does or does not claim a right to a priority. A schedule must be attached to support priority claims.
- If you are filing as a secured creditor, a certified copy of the security documents must be attached to the proof of claim.
- If making a claim as a farmer, fisherman or aqua culturist, attach a copy of sales agreement and delivery documents.

Item 5 – All claims must indicate if they **are or are not related** to the debtor, as defined in Section 4 of the Bankrupt Act, by striking out **“are” or “are not.”** If you are related by blood or marriage to the debtor, you should consider yourself to be a related person. If the bankrupt is a corporation, you would be considered to be related to it if you were a shareholder or if your company was controlled by the same shareholders as the bankrupt corporation.

Item 6 – All Claimants must attach a detailed list of all payments or credits received or granted as follows:

- **within the three (3) months preceding** the bankruptcy or the proposal, in case where the claimant and the debtor are not related.
- **within the twelve (12) months preceding** the bankruptcy or proposal, in the case where the claimant and the debtor are related.

PROXY

All signatures must be witnessed.

A creditor may vote either in person or by proxy.

A debtor may not be appointed a proxy to vote at any meeting of his creditors.

The trustee may be appointed as a proxy for any creditor.

In order for a duly authorized person to have a right to vote he must himself be a creditor or be holder of a property executed proxy.

The name of the creditor must appear in the proxy.

Completed forms can be sent by:

Mail: KPMG Inc., Trustee
3rd Floor, 777 Dunsmuir Street
PO Box 10426
Vancouver, BC
Attention: D. Slocombe

Fax: 604-691-3036

Email: David Slocombe at dslocombe@kpmg.ca

Note: As an original claim is not necessary, multiple copies of your claim do not need to be sent. One copy of your claim and supporting documentation, either by mail, fax or email, would suffice.

GENERAL PROXY

IN THE MATTER OF THE BANKRUPTCY of _____
a bankrupt.

I (*or We*), _____ (*name of creditor*), of
_____ (*name of city, town or village*), a creditor in the above matter, hereby
appoint _____ or, _____ to be my (*or our*) general proxy in the
above except as to the receipt of dividends, with (*or without*) power to appoint another general proxy in his or her place.

Dated at _____ this _____ day of _____, 20____.

Witness

Individual Creditor (Telephone no.)

Name of Corporate Creditor

Witness

Per: _____
Name and Title of Signing Officer (Telephone no.)

District of: British Columbia
 Division No. 03 - Vancouver
 Court No. B-180740
 Estate No. 11-254156

Original Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 Ican Tile Distributors Ltd.
 of the City of Burnaby, in the Province of British Columbia

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 9th day of September 2019. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

| LIABILITIES (as stated and estimated by the officer) | ASSETS (as stated and estimated by the officer) |
|--|--|
| 1. Unsecured creditors as per list "A" | 1. Inventory |
| 206,541.68 | 303,786.87 |
| Balance of secured claims as per list "B" | 2. Trade fixtures, etc. |
| 66,455.38 | 0.00 |
| Total unsecured creditors | 3. Accounts receivable and other receivables, as per list "E" |
| 272,997.06 | Good |
| 2. Secured creditors as per list "B" | Doubtful |
| 380,012.87 | Bad |
| 3. Preferred creditors as per list "C" | Estimated to produce |
| 2.00 | |
| 4. Contingent, trust claims or other liabilities as per list "D" | 4. Bills of exchange, promissory note, etc., as per list "F" |
| estimated to be reclaimable for | |
| 0.00 | 5. Deposits in financial institutions |
| Total liabilities | |
| 653,011.93 | 6. Cash |
| Surplus | |
| NIL | 7. Livestock |
| | |
| | 8. Machinery, equipment and plant |
| | |
| | 9. Real property or immovable as per list "G" |
| | |
| | 10. Furniture |
| | |
| | 11. RRSPs, RRIFs, life insurance, etc. |
| | |
| | 12. Securities (shares, bonds, debentures, etc.) |
| | |
| | 13. Interests under wills |
| | |
| | 14. Vehicles |
| | |
| | 15. Other property, as per list "H" |
| | |
| | 76,226.00 |
| | If bankrupt is a corporation, add: |
| | Amount of subscribed capital |
| | |
| | 0.00 |
| | Amount paid on capital |
| | |
| | 0.00 |
| | Balance subscribed and unpaid |
| | |
| | 0.00 |
| | Estimated to produce |
| | |
| | 0.00 |
| | Total assets |
| | 380,012.87 |
| | Deficiency |
| | 272,999.06 |

I, Tony Baldassarre, of the City of Burnaby in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 9th day of September 2019 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Vancouver in the Province of British Columbia, on this 9th day of September 2019.

Unsigned - this is a bankruptcy pursuant to a Court Order dated July 9, 2019

Tony Baldassarre

Creditor Mailing List

In the matter of the bankruptcy of
Ican Tile Distributors Ltd.
of the City of Burnaby, in the Province of British Columbia

| Creditor Type | Name | Attention | Address | Claim \$ |
|---------------|-------------------------------------|--------------|---|------------|
| Preferred | Marnie Shumka | | #5-251 East 11th Street North Vancouver BC V7L 2G8 | 1.00 |
| | Shahram Djavaherizadeh | | 3131 Thunderbird Crescent Burnaby BC V5A 3G1 | 1.00 |
| Secured | RBC Royal Bank of Canada | Barry Tucker | 2nd Floor, 626 6th Avenue New Westminster BC | 380,012.87 |
| Unsecured | Anatolia Tile Inc. | | 120 Midair Court Brampton ON L6T 5V1 | 93,245.12 |
| | Business Development Bank of Canada | | PO Box 6 Main Floor, One Bentall Centre 505 Burrard Street Vancouver BC V7X 1V3 | 1.00 |
| | Campus Computer | | 133 - 13982 Cambie Road Richmond BC V6V 2K2 | 4,152.03 |
| | Canada Revenue Agency | | Regional Intake Centre for Insolvency, Surrey National Verification and Collections Centre 8755 King George Boulevard Surrey BC V3T 5E1 | 1.00 |
| | Com Pro Business Solutions | | 18515 53rd Avenue, Suite 110 Surrey BC V3S 7A4 | 431.43 |
| | Del Corona & Scardigli | | Suite 103 2900 Andre Ave. Dorval QC H9P 2P2 | 32,673.38 |
| | FARRIS, VAUGHAN, WILLS & MURPH | | 25TH FLOOR - 700 W GEORGIA ST Vancouver BC V7Y 1B3 | 1,216.81 |
| | Groundstar Express Ltd. | | 1260 Cliveden Ave Delta BC V3M 6Y1 | 202.13 |
| | Interglobo North America Canad | | 5945 Airport Road, Suite 262 Mississauga ON L4V 1R9 | 45,962.90 |
| | Minister of Finance | | PO Box 9328 Stn Prov Gov't Victoria BC V8W 9N3 | 18,161.73 |
| | Overseas Container Forwarding | | 100-10451 Shellbridge Way Richmond BC V6X 2W8 | 9,261.26 |
| | RBC Royal Bank of Canada | Barry Tucker | 2nd Floor, 626 6th Avenue New Westminster BC | 66,455.38 |
| | Rogers (Toronto) | | 333 Bloor Street East, 10th floor Toronto ON M4W 1G9 | 161.59 |
| | Ryder | | 6000 Winward Parkway Alpharetta GA 30005 USA | 232.91 |
| | Tforce | | 18331 Blundell Road Richmond BC V6W 1L8 | 113.97 |
| | Workers Compensation Board | | Collection Section- Legal & Insolvency Clerk PO Box 5350 Stn Terminal Vancouver BC V6B 5L5 | 1.00 |
| | Y2K TRANSPORTATION & COURIER | | 20279 97th Avenue Unit #1 Langley BC V1M 4B9 | 724.42 |