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**November 16, 2023**

**Court File No. CV-23-00709183-00CL**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C.1985, c. C-36, AS AMENDED**

**CROWN CREST FINANCIAL CORP., CROWN CREST FUNDING CORP., CROWN CREST CAPITAL MANAGEMENT CORP., SIMPLY GREEN HOME SERVICES INC., SIMPLY GREEN HOME SERVICES CORP. AND CROWN CREST CAPITAL TRUST (collectively, the "Crown Crest Leasing Group")**

**To the Creditors of the Crown Crest Leasing Group,**

Please take notice that on November 9, 2023, the Ontario Superior Court of Justice (Commercial List) (the "**Court**") issued an Order (the "**Initial Order**") granting the Crown Crest Leasing Group protection under the *Companies' Creditors Arrangement Act* ("**CCAA**"). Pursuant to the Initial Order, KPMG Inc. has been appointed as Monitor (the "**Monitor**") in Crown Crest Leasing Group's CCAA proceedings.

The Initial Order provides for a stay of proceedings (the "**Stay of Proceedings**") against the Crown Crest Leasing Group and its officers and directors until and including November 19, 2023. The Stay of Proceedings prohibits all parties from commencing or continuing any legal proceedings against the Crown Crest Leasing Group, and all rights and remedies of all parties against or in respect of the Crown Crest Leasing Group, their assets and business are stayed and suspended except with the written consent of the Crown Crest Leasing Group and the Monitor, or with leave of the Court.

The Stay of Proceedings was granted to protect the Crown Crest Leasing Group, their assets and business and the interests of their creditors, and to give the Crown Crest Leasing Group the necessary working capital and liquidity to continue operations while providing an opportunity to explore restructuring options under the CCAA. A hearing date has been set for November 17, 2023 to, among other things, seek Court approval for an extension of the Stay of Proceedings to February 10, 2024.

Except as permitted in the Initial Order, the Initial Order directs the Crown Crest Leasing Group to make no payments relating to the supply of goods or services made prior to November 9, 2023.

To date, no claims procedure has been approved by the Court, and accordingly creditors are not required to file a proof of claim at this time.

A copy of the Initial Order, the application materials, and a preliminary list of known creditors are posted on the Monitor's website at: [kpmg.com/ca/crowncrest](http://kpmg.com/ca/crowncrest). The Monitor will post additional relevant information and documentation related to these proceedings on the Monitor's website as they become available. Interested persons may contact the Monitor directly toll free at 1-833-668-6400, locally at 416 228 6758, or via email at [crowncrest@kpmg.ca](mailto:crowncrest@kpmg.ca).

Yours very truly,

**KPMG Inc.**

**In its capacity as Monitor of Crown Crest Financial Corp., Crown Crest Funding Corp., Crown Crest Capital Management Corp., Simply Green Home Services Inc., Simply Green Home Services Corp. and Crown Crest Capital Trust, and not in its personal or corporate capacity**