

BANKRUPTCY AND INSOLVENCY ACT

Form 87

Notice and Statement of the Receiver (Subsections 245(1) and 246(1) of the Act)

IN THE MATTER OF THE RECEIVERSHIP OF THE PROPERTY OF BOLT OFFSITE LTD.

The Receiver gives notice and declares that:

1. On the 12th day of March, 2020, the undersigned, KPMG Inc., became the receiver and manager (the “**Receiver**”) in respect of the property of Bolt Offsite Ltd. (the “**Company**”) (the “**Property**”).

The Property of the Company can be summarized as follows¹:

	Estimated Amount (CAD \$)
Work in progress	5,192,717
Inventory	3,402,594
Accounts receivable	2,101,687
Prepaid expenses	280,408
Miscellaneous assets	268,776
Property, plant, and equipment	231,852
Funds held in trust	5,796
Lien recovery	<i>Unknown</i>
Total	11,483,830

2. The undersigned became the Receiver in respect of the assets, undertakings and properties described above by virtue of being appointed by the Court of Queen’s Bench of Alberta File No. 2001-03354, Calgary Judicial Centre, dated March 12, 2020. A copy of the appointing order can be found on the receiver’s website at: <https://www.kpmg.com/ca/bolt>.
3. The undersigned took possession or control of the property described above on the 12th day of March, 2020.
4. The following information relates to the Receivership:
 - (a) Address of insolvent persons: 7007 84 St. S.E.
Calgary, AB T2C 4T6
 - (b) Principal line of business: Construction
 - (c) Location of business: 7007 84 St. S.E.
Calgary, AB T2C 4T6

¹ The above summary of estimated assets has been prepared based the books and records of the Company and may not accurately reflect the net realizable value of the Company’s assets.

Notice and Statement of the Receiver (Subsections 245(1) and 246(1))

- (d) Estimated amount owed by the Company to each creditor who holds security on the property described above²:

	Estimated Amount (CAD \$)
Royal Bank of Canada	1,784,257
Lenovo Financial Services	<i>Unknown</i>
The Guarantee Company of North America	<i>Unknown</i>
Tsawwassen First Nation	<i>Unknown</i>
Total	1,784,257

- (e) The list of other creditors of the insolvent persons and the amount owed to each creditor (to the extent that it is known) and the total amount due by the insolvent persons is attached to this notice as **Appendix "A"**.
- (f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is to preserve the property and eventually realize on that property, subject to various considerations.
- (g) Contact Person for Receiver:

Cameron Browning
KPMG Inc.
Suite 3100, 205-5th Avenue SW
Calgary, AB, T2P 4B9
Telephone: (403) 691-8413
Facsimile: (403) 691-8008
Email: cbrowning@kpmg.ca

Andrew Brausen
KPMG Inc.
Suite 3100, 205-5th Avenue SW
Calgary, AB, T2P 4B9
Telephone: (403) 691-8092
Facsimile: (403) 691-8008
Email: abrausen@kpmg.ca

Dated at Calgary, Alberta, this 19th day of March, 2020.

KPMG Inc., in its capacity as receiver
and manager of Bolt Offsite Ltd.
and not in its personal or corporate capacity



Per: Neil Honess
Senior Vice President

² Amount owing to Royal Bank of Canada is based on the Affidavit of A. Masson dated February 28, 2020.

APPENDIX "A"
BOLT OFFSITE LTD.
UNSECURED CREDITOR LISTING

NAME	AMOUNT (CAD \$)
1923726 Alberta Ltd.	2,000.00
1989425 Alberta Ltd.	10,111.50
590140 Alberta Ltd.	205,601.42
AAA Steel Ltd.	14,976.25
ABBL Hardware Inc.	94,693.01
ABnet	3,767.40
Acklands Grainger	492.28
Action Security Locksmiths	3,068.86
Advanced Heating	66,445.89
Advantage Builders	15,341.62
AKX Lumber Ltd.	10,167.58
Alberta Glass Company	<i>Unknown</i>
All Metal Manufacturing	7,884.11
Allmar	23,550.12
Alpine Gas & Supplies	326.71
Amelco Electric	34,436.43
Aqua Air Systems Ltd.	404,060.65
Arctic Arrow Ltd.	18,721.24
Arkton Steel Inc.	302,128.01
Arthur J. Gallagher Canada Ltd.	3,564.19
BC Ministry of Finance	3,316.12
Black Bear Mechanical Ltd.	3,140.25
Box Living Design	<i>Unknown</i>
Boyd Distributors Inc.	48,005.94
BP Disposal	50,896.82
Broda Drywall Ltd.	33,859.35
C. Young's Construction	3,241.79
Calgary Construction Association	1,869.00
Calgary Fasteners	35,013.46
Calvey Harvey Exp	111,186.92
Canadian Linen and Uniform	288.84
CanWel Building Materials Division	22,266.23
Canzeal Construction	<i>Unknown</i>
Cascade Aqua Tech	4,404.88
Cerato Electric Ltd.	719.25
Cervus	3,937.50
Chad Dick	19,101.94
Clark Builders	<i>Unknown</i>
Clean Line Plumbing	23,034.90
Cloverdale Paint Inc.	3,771.25
Colin Parfey Carpentry	<i>Unknown</i>
Commercial Construction Supply	4,188.11
Convergint Technologies	9,590.41
Convoy Supply Ltd.	145,667.90
Cre8tive Technology and Design	18,988.89
Creative Door Services Ltd.	51,018.65
Dan Fernandez.	1,000.00
Dannburg Floor Coverings	75,256.76

APPENDIX "A"
BOLT OFFSITE LTD.
UNSECURED CREDITOR LISTING

NAME	AMOUNT (CAD \$)
Dannburg Holdings Corp. LTD	175.00
Desa Glass	1,580.25
DKGC Enterprises 2016 Inc.	<i>Unknown</i>
Dominion Stamps and Engraving	56.28
Domoco Woodwork LTD	27,600.00
Domoslai Desighs Ltd.	8,589.00
Dryco Building Supplies Inc.	248,751.73
EdgeMark Capital and Advisory Services	59,200.00
Emco	12,267.86
Emcor Development Corporation	32,030.55
Envy Interiors Inc	2,015.77
Epicor Software Corporation	13,353.12
First Insurance	<i>Unknown</i>
flip9	78.76
Flooring Superstores - Cranbrook	1,736.74
Flynn Canada Ltd.	61,600.01
Fortis	48.33
G.O Drywall	43,353.65
Gallagher Benefit Services	15,220.00
GCI Goldbar Contractors Inc	<i>Unknown</i>
GFL Environmental Inc.	2,801.41
Glass Doctor of Calgary	95,161.95
GoFor Industries Inc.	4,523.94
Going Places Courier	901.63
Gregg Distributors	<i>Unknown</i>
Guardian Ventures Ltd	25,853.10
Hearth + Home	2,781.43
Herc Rentals	<i>Unknown</i>
High "R" Expectations Inc.	1,514.10
Hilti Canada	22,496.91
HyCal Overhead Crane	3,490.20
Integral Group Consulting	4,908.75
Integrity Building Products	105,351.48
J&G Drywall Ltd	15,529.90
Jay's Metal Products Ltd.	1,610.41
Jayson Hood	1,102.50
KBM Commercial Floor Coverings Inc.	212,163.93
Kimberley Building Supplies	13,326.26
Kimberley Electric Ltd.	3,534.83
Kitspoint Associates	700.00
KMS Tools & Equipment	1,627.45
Laser Wall Protection	514.79
Lux Windows & Glass Ltd.	34,290.75
M&R Electrical Ltd.	33,042.92
Maintain Engineering	1,323.00
May City Rolling Mills Ltd	41,918.15
MC3 Manufacturing Inc.	373,979.55
Meriam Contracting Ltd.	107,623.57

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NAME	AMOUNT (CAD \$)
Merx	31.50
Messer Canada Inc	226.55
Modular Strategy Inc	44,323.84
Monarch Siding	1,174.17
MPE Engineering Ltd	199,182.38
MSC Industrial Supply	6,020.23
National Alarm & Southern Sound Inc.	661.50
National Fire Equipment	1,741.34
Ningbo ZhongLian Steel Structure Co. Ltd.	241,748.02
Norwesco Industries	629.44
NXTechnology Inc.	2,447.54
One Stop Rentals	113,855.63
ONSITE I.T.	24,663.98
Paint That and More	724.50
Peak Heavy Haul	129,294.41
Phoenix Metals Ltd.	4,681.13
Platinum Renovations Ltd.	27,174.00
Praxair Canada Inc.	125.76
Prestige Hauling	28,325.46
Prime Movers	<i>Unknown</i>
PrinterWorks West	1,419.87
Pro-Line Building Materials Ltd.	148,986.60
Q-Line Trucking	212,180.59
QAI Laboratories	6,090.00
Radius Projects	6,174.00
RBBN Contractors and Painting Ltd.	15,395.10
Reach Conferencing	8.83
Red Star Drywall Ltd.	95,161.50
Regal Building Materials Ltd.	18,941.47
Remedy	4,089.75
RGO Flooring Ltd.	<i>Unknown</i>
RIMK Industries Inc.	5,714.10
Rollfab Industries Ltd.	30,249.34
RSM Canada Consulting LP	1,764.00
Ryfan Electric Ltd.	56,959.84
Sandor Rental Equipment Ltd.	62,494.60
Screwy Louie's	1,714.14
Shaw Business	2,938.10
Sherwin Williams Canada	70.84
Shred-it	877.60
Shrinkit	7,496.63
Silvertip Open Camp Ltd.	19,012.50
SIS Ltd.	82,268.92
Sockeye Modular Installations	62,704.31
Spy Design Inc.	219.45
Steeple Construction Ltd.	138,247.85
StonHard	6,856.98
Sunbelt Rentals of Canada Inc.	25,894.27

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BOLT OFFSITE LTD.
UNSECURED CREDITOR LISTING

NAME	AMOUNT (CAD \$)
Sunscape Painting	5,688.90
Sure Print and Copy	1,576.58
TecCanada	1,942.50
The Bolt Supply House Ltd.	16,934.68
Tingle Merrett LLP	1,026.38
Titan Electrical Services Ltd.	160,510.88
TITAN SUPPLY	279.57
Trimet Building Products Inc.	26,162.59
TriView Glass and Aluminum Inc.	42,777.00
Trotter & Morton Building Technologies	19,225.27
Uline Canada	1,388.07
United Roofing Inc.	<i>Unknown</i>
United Supreme Group	6,266.40
V V Colony Farming Co. Ltd	129,902.94
Vicwest	26,084.14
Vipond Inc.	20,475.00
WALLWORKS	<i>Unknown</i>
Watson & Barnard	1,366.26
West Thorn Custom Finishing	3,774.79
Western Crating International Ltd.	18,106.33
Western Noise Control Ltd.	17,144.15
WildRose Vacuum Services	7,662.43
Windsor Plywood	6,844.98
WNC Western Noise Control	2,444.19
Wojciech Wardynski	2,000.00
Wolfsberg Woodwork Ltd.	1,920.60
Wolsey Structural Engineering Ltd	1,575.00
WPCLOUD	25.20
WSP	28,548.81