



FORM 87
Notice and Statement of the Receiver
(Subsection 245(1) and 246(1))

IN THE MATTER OF the receivership of the undertaking, property and assets of Belmont Dynamic Growth Fund (the "Belmont Fund"). The receiver gives notice and declares that:

1. On the 6th day of August, 2009, the undersigned, KPMG Inc. (the "Receiver") became a receiver in respect of the undertaking, property and assets of the Belmont Fund, the insolvent corporation, that are described below:

	<u>Estimated Net Book Value</u>
• Financial Instruments	unknown
• Other Assets	<u>unknown</u>
	<u>unknown</u>

2. The undersigned became a receiver in respect of the undertaking, property and assets described above pursuant to an Order made in the Ontario Superior Court of Justice (Commercial List) on August 6, 2009.
3. The undersigned accepted its appointment over the undertaking, property and assets described in 1. above, on the 6th day of August, 2009.
4. The following information relates to the receivership:
 - a) Principal address of the Belmont Fund: 357 Bay Street, Suite 800
Toronto ON M5H 2T7
 - b) Principal line of business: Investment fund
 - c) Location of business: 357 Bay Street, Suite 800
Toronto ON M5H 2T7
 - d) Based on information available to the Receiver, the Belmont Fund has no secured creditors.



(e) The Receiver does not presently have any information on the identity and amounts owed to the Company's creditors, if any, and accordingly a listing of such information is not included herein.

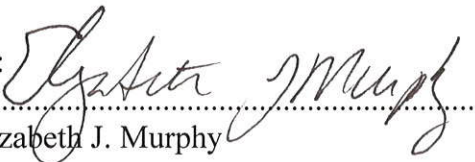
(f) The Receiver's intended plan of action going forward is to:

- Undertake a review of the Belmont Fund's assets and financial position; and
- Formulate a realization/dissolution strategy for approval by the Court.

g) Contact person for Receiver: Elizabeth J. Murphy
Suite 3300
Commerce Court West
199 Bay Street
Toronto ON M5L 1B3

Dated at Toronto, Ontario this 14th day of August 2009.

**in its capacity as Receiver of
BELMONT DYNAMIC GROWTH FUND
and not in its personal capacity**

Per: 
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Elizabeth J. Murphy