



KPMG inc.
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CANADA
 PROVINCE OF QUEBEC
 DISTRICT OF MONTREAL
 Court No : 500-11-057458-198

SUPERIOR COURT
 Commercial Division

IN THE MATTER OF THE LIQUIDATION OF : BRITISH CONTROLLED OILFIELDS LTD.

Company

- and -

KPMG INC.

Liquidator

NOTICE OF REVIEW OR DISALLOWANCE

To:

(name and coordinates of the Creditor or Holder of Shares)

From KPMG Inc. (the "**Liquidator**"), in its capacity as court-appointed liquidator of British Controlled Oilfields Ltd. (the "**Company**")

Terms not otherwise defined in this Notice have the meaning ascribed thereto in the Order of the Superior Court of Quebec (Commercial Division) ("**Court**") made on November 22, 2019 (the "**Claims Procedure Order**"). A copy of the Claims Procedure Order can be obtained at the following website: home.kpmg/ca/bco

This Notice of Revision or Disallowance is issued pursuant to the Claims Procedure Order. The Liquidator hereby gives you notice that it has reviewed with the assistance of the Company your Proof of Claim and has revised your Claim as set out below:

[IF THE CLAIM IS A MONETARY CLAIM]

Amount Per Proof of Claim		Disallowed Amount		Allowed Amount	
Unsecured	Secured	Unsecured	Secured	Unsecured	Secured
—	—	—	—	—	—

If the Claim was in a foreign currency, it has been converted to Canadian dollars at the Bank of Canada spot rate of exchange for exchanging the currency to Canadian dollars on November 22, 2019.

[IF THE CLAIM IS AN OWNERSHIP CLAIM]

Number of Shares Per Proof of Claim	Disallowed Number of Shares	Allowed Number of Shares
—	—	—

REASONS FOR DISALLOWANCE OR REVISION:

[Note: to be completed]

If you disagree with the assessment of your allowed Claim by the Liquidator in this Notice of Revision or Disallowance (“**Allowed Claim**”) and wish to dispute the Allowed Claim or the Liquidator’s assessment of your Claim, you must, within fifteen (15) days of the date hereof, file an appeal motion with the Court and serve a copy of such appeal motion on the Petitioner, the Company and the Liquidator at the following addresses:

The Liquidator

KPMG Inc.
600, de Maisonneuve Blvd West,
Tour KPMG, suite 1500
Montréal, Québec H3A 0A3

Attention: Mr. Patrick Ifergan
Fax:: (514) 840-2121
E-mail: bco@kpmg.ca

The Company

Bloomfield & Associates
1155 Robert-Bourassa
Montréal, Québec H3B 3A7

Attention: Me Christopher Audet
Fax:: (514) 397-0816
E-mail: caudet@fieldbloom.com

with a copy to:

Davies Ward Phillips & Vineberg LLP
1501 McGill College Avenue
Suite 2600
Montréal, Québec H3A 3N9

Attention: Me Christian Lachance
Fax: 514.841.6499
E-mail: clachance@dwpv.com

If you agree with the assessment of your Allowed Claim and do not dispute the Allowed Claim, there is no need to file anything further.

Dated at Montreal, this _____ day of _____ 20_____

KPMG Inc.
Liquidator of British Controlled Oilfields Ltd.