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## June/July 2020

We are pleased to share with you the latest insights from KPMG Private Enterprise.

In the latest edition of [Business Matters](#), we are pleased to provide you with our Global retail trends – Preparing for the new reality blog. The past few months have brought unprecedented uncertainty, complexity and change to the retail industry. Interestingly, COVID-19 has accelerated four key fundamental trends that were already influencing the sector:

- business model evolution;
- the value of purpose;
- the ruthless focus on reducing cost; and
- the increased power of the consumer.

The report, [Global retail trends 2020](#), dives deeper into each of these trends and highlights a case study for each.

Also inside this month's newsletter, you will find our latest thought leadership covering Venture Capital's response to COVID-19, our latest Corporate Citizenship report and upcoming webinars. Once you have had an opportunity to look over everything, we welcome the opportunity to speak with you about these or any other business issues.

Sincerely,



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### [From temporary to transformative](#)

KPMG has released its latest COVID-19 blog. Learn how COVID-19 is changing consumer behaviour.



### [Venture Capital's response to COVID-19](#)

The dominant theme from the KPMG Q1'20 Venture Pulse survey, is the immediate implications of COVID-19 on the venture capital (VC) environment for both target companies and for investors. Learn the three key questions venture capitalist want to answer.



### [Global retail trends 2020](#)

This report highlights the four key trends that — we believe — every retail executive should be watching as they rebuild their business towards the new reality.



### [Rent concessions – Proposed relief for lessees](#)

In response to the COVID-19 coronavirus pandemic, the International Accounting Standards Board (the Board) is proposing to amend IFRS 16 Leases to allow lessees not to account for rent concessions as lease modifications if they arise in 2020 and are a direct consequence of COVID-19.

## Related publications

- [KPMG Corporate citizenship report 2019](#)

## Webinars:

- COVID-19. KPMG will lead a series of webinars titled [Post COVID-19: Transition and recovery webinar series](#) for island governments which focuses on transitioning to the post COVID-19 new normal. The featured topics will include discussions on economic recovery, industry dynamics and maintaining robust governance amongst other challenges facing infrastructure, government and healthcare entities across the region. The [series](#) will run from July 8 – July 15.
- [Finance cost reduction strategies](#): KPMG has released the replay of their [Finance cost reduction strategies](#). This 60 minute Road to New Reality: CFO Real Insights webcast uncovers a framework for CFOs to responsibly tackle the cost takeout challenge— without jeopardizing long-term strategic goals.

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