



COVID-19: Banking insights



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In this edition of *Banking insights*, we focus on the COVID-19 pandemic and the effects of its global impact. The pandemic has brought about global interruption, impacting all areas and in such times, even banks need to adapt.

This includes business operations and resiliency; rapidly building skills to manage a remote workforce; liquidity; third party risks; heightened customer demand; financial reporting and scenario modelling. We have provided some insightful articles from our global [homepage](#) and [blog](#), centred around COVID-19, that may help guide you during this uncertain time.

We have already seen the banks in Bermuda respond with various initiatives, providing welcome relief to customers. For further details on these please refer to the Related information section below.

Once you have reviewed the materials, please get in touch with your KPMG contact or me, as we welcome the opportunity to discuss these topics or any other business ideas or issues with you.

Sincerely,



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Featured articles



[Can banks weather this storm?](#)

The COVID-19 pandemic's global impacts continue to increase, effecting a multitude of markets. In such times, banks have a fundamentally important role to play, with credit liquidity and operational resilience being key tools to weather this crisis.



[Six considerations in dealing with the impact of COVID-19](#)

Most agree that we will be dealing with the effects of the COVID-19 pandemic for the foreseeable future. Given it's expected lasting impacts, financial services business leaders across the globe are focused on six principle challenges in dealing with its impact.



[COVID-19 Financial reporting](#)

These events and conditions create a level of uncertainty and risk that companies may not have encountered before, and may result in significant financial reporting implications for preparers of financial statements. This resource centre focuses on the potential financial reporting impacts for 2020 period ends.

Related information

[The Bank of N.T. Butterfield & Son Limited](#)

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