KPMG in Bermuda
OUR VALUES
Values create a sense of shared identity at KPMG. They define what we stand for and how we do things, helping us to work together in the most fulfilling way to provide the best service to our clients.

Our Values are as follows:

• **We lead by example** at all levels acting in a way that exemplifies what we expect of each other and our member firms’ clients.

• **We work together** bringing out the best in each other and creating strong and successful working relationships.

• **We respect the individual** respecting people for who they are and for their knowledge, skills and experience as individuals and team members.

• **We seek the facts and provide insight** challenging assumptions, pursuing facts, and strengthening our reputation as trusted and objective business advisors.

• **We are open and honest in our communications** sharing information, insight and advice frequently and constructively, and managing tough situations with courage and candor.

• **We are committed to our communities** acting as responsible corporate citizens and broadening our skills, experience, and perspectives through work in our communities.

• **Above all, we act with integrity** constantly striving to uphold the highest professional standards, providing sound advice, and rigorously maintaining our independence.

Our KPMG Code of Conduct is one of our most important documents. It expressly lays out the expectations of ethical behaviour for all our people, built on the foundation of the KPMG Values. The Code is available on our website at: kpmg.bm

CORPORATE CITIZENSHIP
At KPMG, we have a collective interest in the communities we serve. Our focus is on youth development, education, health, and the environment. We are proud to align our efforts with local initiatives and activities that benefit our communities and its members, and our corporate giving also covers grassroots charities with a focus on culture, art, and humanities. Additionally, we provide professional services on a full or partial pro-bono basis to not-for-profit organisations.
**ADVISORY SERVICES OVERVIEW**

**CORPORATE GOVERNANCE**
Assisting in the development of board, committee, and enterprise risk frameworks. Ensuring that your regulatory requirements and strategic objectives are supported via a governance framework, which reflects your current needs and future aspirations.

**DEAL ADVISORY**
We think like an investor, looking at how opportunities to buy, sell, partner, fund or fix a company can add and preserve value. Our team combines a global mindset and local experience with deep sector knowledge and superior analytic tools to help you navigate a complex, fragmented process.

**INTERNAL AUDIT SERVICES**
Developing for you a co-sourced or outsourced internal audit function that pragmatically views risk via the lens of your current state.

**IPO READINESS PROJECT MANAGEMENT**
Helping you to design your roadmap to Initial Public Offering (IPO) through an initial readiness assessment, the facilitation of planning workshops with key stakeholders, the design and development of milestones and assistance with the preparation of work plans. From this roadmap, we have expertise in each of these areas to assist you throughout your listing journey.

**REGULATORY SUPPORT AND COMPLIANCE**
Providing you with regulatory support by assisting in the development of your risk framework (appetites, tolerances, and registers) and regulatory filings with the Bermuda Monetary Authority (BMA).

**START UP**
Assisting with feasibility studies and business plan development, and providing valuable regulatory and licensing insights.

**TECHNOLOGY ENABLERS AND ACCELERATORS**
Harnessing the power and capabilities of technology with a business strategy mindset. You can align people, processes, and technologies to help improve efficiency and productivity.

**INFRASTRUCTURE BUILD**
Assisting with the design and development of your underlying processes and controls, including your financial close process, using principles that fit your organisation. We provide accounting advisory services and can work with your own finance professionals to provide assistance in financial statement preparation, accounting policy development, and assistance with technical accounting matters. We understand the importance of selecting the right vendors and can help you work through an efficient process to determine those that best fit your company’s needs, and then help to manage the resulting risks.

**ACTUARIAL SUPPORT**
Our team of locally based actuarial professionals bring deep practical experience and provide a range of skills including:

- Valuations of instruments;
- Loss reserve specialist opinions;
- Modelling advisory services;
- Loss reserve studies and analysis; and
- Fair value process analysis

Every business is different, with its own vision, goals and challenges. Yet, as they strive to achieve and grow, the risks associated with meeting and managing financial commitments and agreements can be particularly difficult and dauntingly complex. KPMG’s Actuarial and Financial Risk Management practice addresses this universal business dilemma head on. We allow organisations to optimally balance objectives against risks by helping them manage, assess, and quantify their financial obligations in the context of their long-term business outlook.

**Risk and regulatory transformation**
Strive to reduce risk exposures and improve capital management by enhancing compliance with evolving BMA, IFRS, and US GAAP regulations and accounting standards, adopting a sound asset liability management (ALM) framework, improving financial reporting, and imbedding risk assessment into your processes.

**Operational transformation**
Businesses continually aim to improve the processes, systems, organisation and governance of their actuarial and reporting functions. Our actuaries provide a range of related services, including business model redesign, reserve modernisation, assessment of acquisitions and disposals, rating factor analysis, and peer reviews.

**Customer experience and digital transformation**
Endeavour to maximise your client retention, revenue and profitability by enhancing the customer experience and distribution effectiveness through sound underwriting processes and governance, product development, actuarial pricing, predictive modelling, and profitability analysis and reviews.
KPMG SERVICES BY
BUSINESS STAGE OVERVIEW

START UP

- Feasibility studies, business plan drafting
- Initial suite of policies and procedures to ensure compliance with all relevant Bermuda laws and regulations
- Corporate governance documents, including board and committee charters
- Enterprise risk management framework development
- Governance framework
  - Oversight/committee structures, reporting lines, roles and responsibilities, information and communication needs, monitoring and reporting practices
- Tax advice, corporate and individual
- Tax structuring and due diligence, identifying and ensuring compliance with global tax reporting requirements
- Information technology enablement: selection, deployment

MATURITY

- Tax advice, corporate and individual
- Assisting management in understanding and complying with tax accounting and reporting obligations
- Training
- External audit services
- Compliance support
  - Internal audit services regarding operational, reporting, and legal/regulatory objectives and risks
- Actuarial
  - Regulatory support and reserving studies
- Information technology support and governance: Enterprise architecture, ERP, GRC & Line of Business applications
- Information technology risk management: Privacy, cyber, business continuity, general IT controls, requirements management, vendor selection, vendor risk management, project management, IT governance
- Regulatory relationship
  - Support through on-sights and reviews
- Money Laundering Reporting Officer
- Accounting change
- Process transformations and improvements
- Secondments and project management
- Vendor selection
  - Buy versus build, and vendor management support
- Sarbanes Oxley compliance

LIQUIDITY EVENTS

- Valuation services
- Deal Advisory services
- IPO services

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