

Indirect Tax Update

NBR issues classification business activities

19 December 2019

National Bureau for Revenue (NBR) in the Kingdom of Bahrain has issued a classification of business activities based on the international standard industrial classification of all economic activities (ISIC – revision 4). ISIC is a standard classification of business activities arranged for the entities to be able to classified according to the business activity perform by the entities. The purpose of this classification is to provides a set of activity categories that can be utilized to collect and publish statistics according to the business activities.

The 4th revision of the ISIC is divided into a group of sections, divisions, groups, classes, branches, business activities and their respective description.

The NBR clarified that the Commercial Registration portal of Bahrain (SIJILAT) provides the business description of the Commercial Registration (CR) numbers and that the ISIC4 code on SIJILAT is covers only the division and group details. Therefore, the VAT payer is responsible to identify the sub-level and input them correctly into the VAT registration form. By identifying the Division details of the CR number in SIJILAT, the VAT payer can identify and verify the missing information for the economic activity using the classification of business activities.

You can find this issue on NBR website, see link below.

https://www.nbr.gov.bh/vat_guideline

For more information, please [contact us](#).

Philippe Norré
Partner
T: +973 17201400
E: pnorre@kpmg.com
KPMG Fakhro

Ali AlMahroos
Director
T: +973 17201459
E: aalmahroos@kpmg.com
KPMG Fakhro

Adria Campbell
Manager
T: +973 17201403
E: abugeac@kpmg.com
KPMG Fakhro

Maciej Turzański
Manager
T: +973 17224388
E: maciejturzanski@kpmg.com
KPMG Fakhro

Nik Faiziman Affandi
Manager
T: +973 17201457E:
naffandi@kpmg.com
KPMG Fakhro

Hasan Khalaf
Manager
T: +973 17224807E:
hakhalaf@kpmg.com KPMG
Fakhro

Shashank Chandak
Manager
T: +973 17201462
E: shashankchandak@Kpmg.Com
KPMG Fakhro