



MESA Tax Update



February 2019

Welcome to the latest edition of our [Middle East and South Asia \(MESA\) Tax Update](#), bringing you the latest news in tax from the MESA region. As countries in the region look to reform their tax systems to attract foreign investment and become more globally competitive, keeping up with trends and developments is more important than ever.

Inside, you'll find briefings on key news, events and thought leadership contributed by tax professionals in KPMG member firms across the region.

In this issue:

[Bahrain – VAT update](#)

KPMG in Bahrain provides an update on the new Guide issued by the National Bureau for Revenue (NBR) on the imports and exports.



[Bangladesh - Summary of the VAT exempted services to 100% export oriented companies, EPZ companies and 100% deemed export](#)

KPMG in Bangladesh summarizes VAT exemption for service providers as well as the procedures needed for considering their services as VAT exempted.



[Jordan – Amendments to the Income Tax Law No. 38 for the year 2018](#)

KPMG in Jordan provides an update on the salient features of the Amended Income Tax Law No. 38 for the year 2018.



[Oman - Excise tax, VAT, Withholding tax updates as well as Oman Budget 2019](#)

Amendments to Executive Regulations (ERs) of the Oman Income Tax Law (Tax Law) - The much awaited amendments to the ERs have been made through Ministerial Decision No. 14/2019 published in the Official Gazette.

To learn in detail about these important clarifications, please read [here](#).

KPMG in Oman provides updates on the introduction of a Selective Goods Tax on certain specified goods considered harmful to human health and environment and

certain luxury goods, updates on VAT implementation and Withholding tax as well as the Budget 2019.



[Qatar – Introduction of Excise Tax and the new Income Tax Law](#)

KPMG in Qatar provides an overview of the introduction of Excise Tax effective from 01 January 2019 in line with the GCC Unified Excise Tax Treaty and the new Income Tax Law No. 24 of 2018, which replaces the old income tax law No. 21 of 2009.



[Saudi Arabia - Introduction of Transfer Pricing Regulations](#)

KPMG in Saudi Arabia analyses recently issued draft Transfer Pricing Bylaws (TP Bylaws).



[Sri Lanka - Finance Act developments and amendments to the prevailing income tax law](#)

KPMG in Sri Lanka provides update on the Finance Act as well as the Inland Revenue Act.



[UAE – Dubai’s 2019 fiscal budget, Tax treaties and Foreign Direct Investment Law in the UAE](#)

[Doing business in the UAE report](#) - The guide seeks to provide you with initial and practical information on doing business in the UAE, as of January 2019.

KPMG in UAE shares insights on Dubai’s 2019 fiscal budget, as well as other key developments in the UAE.



[Click here](#) for more information on the tax and regulatory developments across the MESA region.

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