

Great expectations

Deal making in the renewable energy sector:

Key findings

198 deals

in renewables globally, worth **EUR22.5 billion** (H1 2017)



62%

of respondents say the election of President Macron has increased the appetite for investment in renewables in France

98%



of respondents say battery storage is important when considering an investment in any future renewable energy projects



74%

believe hydrogen will be a significant enabler for the advancement of renewable energy

91%



say renewable energy aggregators will be important in facilitating investment in renewable energy projects

Which **sub-sectors** can expect a **rise in valuations** in the next 24 months?



82% offshore renewables



81% photovoltaic solar



68% hydropower



51% thermal solar



25%

of respondents say **obtaining planning permits and licenses** is the main concern for those considering an investment in renewables

Which **sub-sectors** can expect **the biggest increases in M&A activity** in the next 12 months?



43% Offshore wind

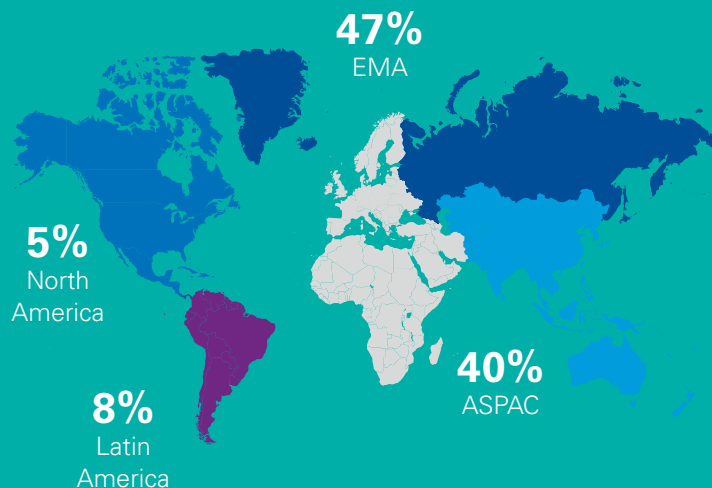
39% Hydropower

16% Photovoltaic solar

1% Thermal solar

1% Onshore wind

Which **regions** can expect **the biggest increases in M&A activity** in the next 12 months?



Countries with the biggest increases in M&A activity

expected in the next 12 months:

- 40%** Germany
- 40%** China
- 26%** UK
- 21%** India
- 15%** France
- 10%** US
- 8%** Brazil
- 7%** Canada
- 6%** Japan
- 5%** Australia

Policy drivers

60% say Germany's policies are the most favorable among advanced economies for investment in renewables

43% say the US has the least favorable policies among advanced economies for promoting investment in renewables

41% of respondents say subsidies are the most important measure for driving investment in renewables