



# International Tax Americas August 2017

This e-newsletter gives you an overview of international tax developments being reported globally by KPMG member firms in the Americas Region between **1 August and 31 August 2017**.

<a href="#">Brazil</a>	<a href="#">Chile</a>	<a href="#">United States</a>
<a href="#">Canada</a>	<a href="#">Mexico</a>	

For a full summary of global tax developments, visit [kpmg.com/TaxNewsFlash](http://kpmg.com/TaxNewsFlash).

To contact the International Tax Team email [internationaltax@kpmg.com](mailto:internationaltax@kpmg.com).

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	Tax area concerned	Relevant date	Description of measures and publication link
<b>Brazil</b>			
Tax legislation approved and regulatory update	Tax amnesty	August 2017	Changes have been made to a proposed tax amnesty program that, if finalized, would allow Brazilian taxpayers to resolve outstanding tax liabilities using a combination of cash and net operating losses. <a href="#">Read more.</a>
Tax legislation approved and regulatory update	Tax treaties	1 August 2017	An income tax treaty between Brazil and Russia has been ratified in Brazil. <a href="#">Read more.</a>
Tax legislation approved and regulatory update	Mining	August 2017	Brazil's government is seeking to alter the rules governing the mining sector by means of a series of "provisional measures". <a href="#">Read more.</a>
Administrative and case law	Tax incentives	August 2017	A guidance was published concerning the compliance rules for Brazilian companies benefiting from tax incentives relating to research and development in information technology. <a href="#">Read more.</a>

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Canada			
Proposed legislation	Land transfer tax	1 August 2017	Ontario is accepting comments on a proposal to modify its land transfer tax rules and therefore requesting feedback on a proposed approach to facilitate compliance for taxpayers who have unregistered dispositions of beneficial interests in land. <a href="#">Read more.</a>

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Chile			
Tax legislation approved and regulatory update	VAT	August 2017	Under the value added tax (VAT) regime, beginning in August 2017, entities must participate in a registry that will automatically provide electronic documentation to the tax authority. <a href="#">Read more.</a>

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Mexico			
Tax legislation approved and regulatory update	Oil and gas	16 August 2017	A new framework for taxation in the hydrocarbon sector has led to the publication of new regulations concerning contracts for exploration and extraction of hydrocarbons. <a href="#">Read more.</a>
Tax legislation approved and regulatory update	Various tax areas	18 July 2017	A decree was published in the Mexican official gazette in July 2017 to provide incentives and other tax-related measures. <a href="#">Read more.</a>


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United States			
			For legislative changes and regulatory updates for the US please visit below link to the TaxNewsFlash United States. <a href="#">Read TaxNewsFlash US</a>

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