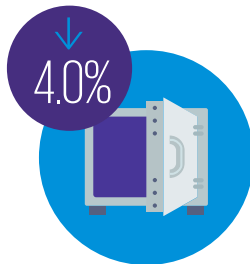


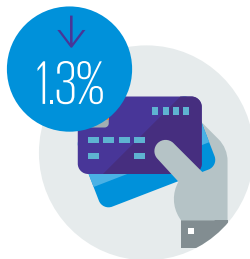
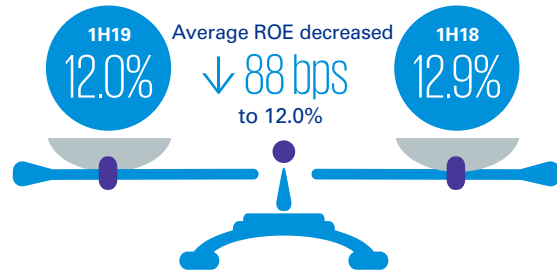
Major Australian Banks

Half Year 2019 Results Snapshot



Cash profit after tax decreased by 4.0% on 1H18 to

\$14.5b



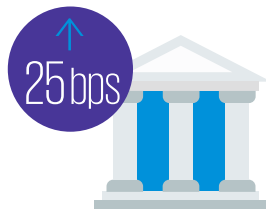
Charge for bad and doubtful debts decreased by \$23m (1.3%) on 1H18 to

\$1.8b



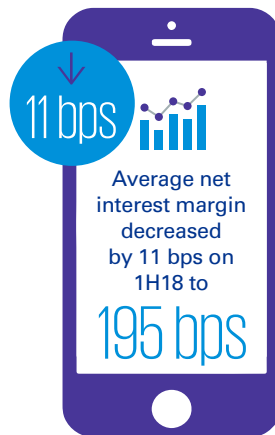
Average cost to income ratio increased by 47 bps on 1H18 to

46.1%



Average CET1 capital ratio increased by 25 bps from 2H18 to

10.8%



Risk and compliance investment spend increased to

39.6%

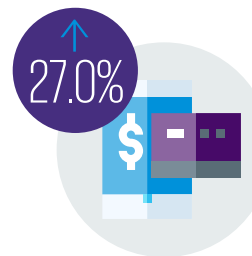
of total investment spend, up from 29.0% in 1H18



Cost of customer remediation increased by

\$1.5b

from 1H18



Provision for credit impairment up \$3.6b from 2H18 to

\$17.0b

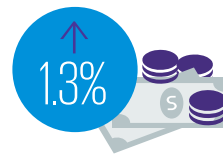
largely due to the adoption of AASB 9 for three of the majors

Continued challenging conditions

Compared to 2H18:



Housing credit



Non-housing credit



Deposits