Overview of ADAA Resolution No 1 on Internal Controls

COSO – Internal Controls Integrated Framework

8-9 April 2018
Abu Dhabi, UAE

KPMG Business Academy
Key learning benefits:

- Key roles in reporting: In-depth coverage on who is responsible to implement, who would assess it and report.
- Knowing best practices: The leading internal controls framework - Key components and principles of COSO
- Understanding of the law: Overview of ADAA Resolution No. 1 of 2017 and how to comply with the regulation

Course overview

This two-day course provides participants an overview of leading internal control frameworks and in-detail insights into COSO. The course focuses on practical implementation of the internal control framework by taking into consideration the existing processes/frameworks on risk management, internal audit and corporate governance. The course would also provide an overview of the ADAA Resolution No. 1 of 2017 in terms of applicability, effective date of commencement, framework to be adhered to and the reporting guidelines.

Course prerequisites

This course is designed to be highly interactive and includes working on practical exercises. Participants are required to bring along a laptop with MS Office installed. Basic knowledge of Microsoft Excel and Microsoft Power Point is desirable. Brief knowledge/background of internal control framework would be beneficial.

Who should attend

This course is designed for all professionals across the organization who need to know and understand the internal control framework. All functions/departments need to come up with risk control matrix, to be on top of the risks associated with the respective department/function/process and have the right controls and mitigation plans in place to counter the risks.

Meet your course leaders

Siddharth Behal
Partner | IARCS KPMG in the Lower Gulf

Partner with KPMG, Siddharth has over 15 years of risk consulting experience, across retail, consumer markets, logistics, e-commerce and government clients.

Siddharth has extensive experience of implementing Internal Control on Financial Reporting (ICOFR), internal audit, risk assessment and corporate governance.

Nagaraj Madhusudan Uchil
Associate Director | IARCS KPMG in the Lower Gulf

Associate Director with KPMG, Nagaraj has over 13 years of risk consulting experience across real estate, government, hospitality, oil & gas, information technology, mall management, educational institutions and financial services.

A trusted advisor to leadership teams, he has implemented Enterprise Risk Management (ERM), corporate governance, COSO internal control framework and business continuity planning and management.
Day one

Brief introduction to ADAA Resolution No 1 of 2017
— Overview of the law
— Applicability of the law
— What controls need to be tested
— Auditor requirements
— Reporting requirements

Introduction frameworks
— Why COSO
— Introduction to COSO
— Benefits of COSO
— 17 key principles of COSO
— Components of COSO

Control environment
— Demonstrate commitment to integrity and ethical values
— Ensure that board exercises oversight responsibility
— Establish structures, reporting lines, authorities and responsibilities
— Demonstrate commitment to a competent workforce
— Hold people accountable

Risk assessment
— Specify appropriate objectives
— Identify and analyze risks
— Evaluate fraud risks
— Identify and analyze changes that could significantly affect internal controls

Day two

Control activities
— Select and develop control activities that mitigate risks
— Select and develop technology controls
— Deploy control activities through policies and procedures

Information and communication
— Use relevant, quality information to support the internal control function
— Communicate internal control information internally
— Communicate internal control information externally

Monitoring
— Perform ongoing or periodic evaluations of internal controls (or a combination of the two)
— Communicate internal control deficiencies

Workshop on risk assessment and control activities
Three ways to register:

- Register
- ae-fmkpmgacademy@kpmg.com
- +971 4 356 9616

Certificate
Participants who attend all sessions will be awarded a KPMG certificate of attendance.

Payment
To reserve a seat at our courses, please complete a registration form and pay the full fees before the due date. All registrations are subject to acceptance by KPMG and will be confirmed with you in writing.

Cancellation
If, having registered and paid for a place, you are unable to attend the course, a substitute delegate is welcome to attend in your place. Fees canceled seven days or less before the course begins are payable in full.

KPMG reserves the right to cancel this course, change its date or alter the venue, speakers or topics.

Customized training solutions
To create a more tailored learning experience, you may want to run this course in-house. Please contact Saravanan Selvan to discuss further:

Saravanan Selvan
E: sselvan@kpmg.com
T: +971 4 356 9616

Please bring a laptop with MS Office installed

Early bird (before 8 March 2018)*

<table>
<thead>
<tr>
<th>Early bird (before 8 March 2018)*</th>
<th>Participant fee*</th>
</tr>
</thead>
<tbody>
<tr>
<td>US$1,695</td>
<td>US$1,895</td>
</tr>
</tbody>
</table>

* Please note that the fee quoted is exclusive of VAT and the fees for the course shall be increased by the quantum of VAT, as applicable under the law.

All registrations are subject to our terms and conditions which are available at http://kpmgbusinessacademy.kpmguae.com/TermsandConditions.aspx. By submitting your registration you agree to be bound by the terms and conditions in full.

KPMG’s professional training and management development programs are licensed by the Government of Dubai’s Knowledge and Human Development Authority.

© 2018 KPMG Lower Gulf Limited and KPMG LLP, operating in the UAE and Oman, member firms of the KPMG network of independent member firms affiliated with KPMG International Cooperative (“KPMG International”), a Swiss entity. All rights reserved. The KPMG name and logo are registered trademarks or trademarks of KPMG International.